

## Income Protection - UK - March 2019

Report Price: £1995.00 | \$2693.85 | €2245.17

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“The income protection market has experienced decent levels of growth over the last three years. However, for the product to become more widely accessible, providers need to move away from relying upon the housing market and target different customers such as renters or the self-employed.”

– **Douglas Kitchen, Financial Services Analyst**

This report looks at the following areas:

- Expand the reach of income protection to increase ownership
- Educate consumers on the dangers of relying on an employer's sickness policy

This Report looks into the size of the income protection market, and the drivers which have a significant influence. Mintel's consumer research examines ownership of income protection in comparison to other protection products, before looking at the expected impact of a loss in income. It also examines attitudes towards employer sickness policies and income protection as a whole. Finally, the Report focuses on interest in various protection products, and the extra benefits which income protection providers can offer.

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### DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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## The Market – What You Need to Know

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Almost half have less than £5,000 saved

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ABI and Holloway Friendly are raising awareness of financial vulnerability

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Just 7% own income protection

60% would struggle within six months with a loss of income

Half consider sickness policy when changing jobs

Over half are interested in a faster application process

Similar levels of interest in life insurance and income protection

52% are interested in extra medical health benefits

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