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This report looks at the following areas:

- Bags for men is big business
- Second-hand market presents opportunities
- The year of the niche brand

The handbag market continues to see good growth, with Mintel estimating that value sales of handbags rose by 5% in 2018, reaching £1.9 billion. Handbags sales have benefited from an increase in inbound tourism spend as well as a continued interest in luxury bags, with luxury brands and retailers defying market trends and outperforming many other sectors.

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"Handbags are expected to have performed well in 2018, mainly due to its success within the luxury market. However, things are expected to slow post-Brexit. While younger women continue to be the main handbag buyers, brands and retailers should be thinking of new ways to attract a different consumer as the handbag market becomes increasingly crowded."

- Chana Baram, Retail

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