

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

This report looks at the following areas:

- Heritage plays a significant role in defining personal identity
- Financial concerns offer opportunities to win new investors
- Streaming services can meet the need for content that reflects their background
- Understand cultural differences to make connections

Multicultural young adults aged 18-34 represent 33 million consumers from a range of backgrounds and make up 37% of all 18-34 year olds in the US. While their varying cultural backgrounds impact the extent to which they feel connected to mainstream American culture, young multicultural adults are united by their financial concerns and more liberal political views. As a result, they are not unalike in how they define themselves: by their skills and talents as well as their cultural heritage.

There are some cultural differences between them, but they are united by similar ways of defining themselves, plans and goals related to worries about money, favorite activities and entertainment preferences.



"Multicultural young adults may experience America differently than their White Non-Hispanic counterparts, but they also want many of the same things. Brands and businesses have the chance to win these consumers by helping them achieve their goals."

- Kristen Boesel,Senior Lifestyles and Leisure Analyst

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	s +1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Table of Contents

OVERVIEW

- What you need to know
- Definition

EXECUTIVE SUMMARY

- Market overview
- Multicultural young adults share similar views and needs
- Heritage plays a significant role in defining personal identity

Figure 1: Factors influencing personal identity, by race and Hispanic origin, August 2019

- Financial concerns offer opportunities to win new investors
 Figure 2: Top goals for 2019 Improve finances, by race and
 Hispanic origin, August 2019
- Streaming services can meet the need for content that reflects their background

Figure 3: Interest in content from creator with similar background, by race and Hispanic origin, August 2019

- Understand cultural differences to make connections
 Figure 4: Connection to mainstream American culture, by race and Hispanic origin, August 2019
- Be aware that most Hispanic young adults live within two cultures
- Opportunities:
- Appreciate the extent to which Black young adults feel outside the mainstream
- Opportunities:
- Consider Asians' experience as newer to America
- Opportunities:
- What it means

THE MARKET - WHAT YOU NEED TO KNOW

- There are about 33 million multicultural young adults in the US
- Cultural background impacts household composition
- Hispanic population is rooted in the US
- Asian young adults outpace others on educational attainment

MULTICULTURAL YOUNG ADULTS BY THE NUMBERS

- Almost half of all young adults in the US are multicultural
- · Hispanic population in the US will grow fastest

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
Americas China	+1 (312) 943 5250 +86 (21) 6032 7300

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Figure 5: Population distribution, by age, race and Hispanic origin, 2019

Figure 6: US population aged 18-34, by race and Hispanic origin, 2014-24

Western US population more diverse

Figure 7: Population by race and Hispanic origin within US Census Bureau regions, 2018

- · Marriage and family households vary by culture
- Asian households more likely to be families
- Black population has fewer married households

Figure 8: Marital status of population, by race and Hispanic origin, 2017

Figure 9: US population by type of household, by race and Hispanic origin, 2017

Declining fertility rate is most dramatic among Hispanic women

MULTICULTURAL MARKET FACTORS

- · Hispanic families have significant roots in the US
- Asians are the most likely to be foreign born

Figure 10: Native and foreign born share of US population, by race and Hispanic origin, 2017

Figure 11: Length of time foreign-born population has been in the US, by race and Hispanic origin, 2017

Significant gap in educational attainment

Figure 12: Educational attainment of the US population aged 18–34, by race and Hispanic origin, 2017

· Employment rates are similar, but income is not

Figure 13: Labor force status of people aged 16 or older, by race and Hispanic origin, 2017

Figure 14: Income in the past 12 months (in 2017 inflationadjusted dollars), by race and Hispanic origin, 2017

Living with family helps young adults boost household income

Figure 15: Share of young adults living with family, by race and Hispanic origin, August 2019

KEY TRENDS – WHAT YOU NEED TO KNOW

- More content platforms means more room for diverse voices
- Black voices are piping up in traditionally White spaces
- Multicultural young adults will help fuel the rise of esports

WHAT'S NOW

Improving representation in popular culture

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
Americas China	+1 (312) 943 5250 +86 (21) 6032 7300

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Figure 16: Feelings about representation in popular culture, by race and Hispanic origin, August 2019

- mixed-ish presents a multiracial perspective
 Figure 17: mixed-ish | Official NEW Trailer | ABC, August 2019
- · Crazy Rich Asians wins at the box office
- Always Be My Maybe on Netflix
 Figure 18: Always Be My Maybe | Trailer | Netflix, May 2019
- Bowen Yang joins cast of SNL
- BTS and K-Pop go mainstream
- #DemThrones highlights whiteness of Game of Thrones
 Figure 19: @MrSpradley #DemThrones Twitter post, May 2016
 Figure 20: @Danyyaaal #DemThrones Twitter post, April 2019
- "Old Town Road" challenges genre conventions
 Figure 21: Lil Nas X Old Town Road (feat. Billy Ray Cyrus)
 [Remix], April 2019
- Social media uproar saves One Day at a Time
 Figure 22: One Day At a Time: Season 3 | Official Trailer [HD]

Figure 23: #SAVEODAAT, March 2019

| Netflix, January 2019

WHAT'S NEXT

- Young multicultural adults will drive changes to America's palate
- Multicultural young adults will help esports flourish
 Figure 24: eSports engagement, by race and Hispanic origin,
 August 2019
- Opportunities to support Black gamer culture
 Figure 25: Attitudes toward video games, by race and
 Hispanic origin, August 2019

THE CONSUMER - WHAT YOU NEED TO KNOW

- · Young adults with Asian heritage are closer to their roots
- Black young adults embrace influencers
- Talents and interests shape young adults' identity
- · Improving finances is a top priority
- Hispanics see continued education as the road to career advancement
- Multicultural consumers want stories and voices like their own

CULTURAL CHARACTERISTICS AND IDENTITY

- Asian and Hispanic young adults have closer ties to their ancestry
- Two thirds of Asian respondents have foreign-born parents

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Food and holidays are cultural touchpoints for younger Asian and Hispanic adults

Figure 26: Parents' birthplace, by race and Hispanic origin, August 2019

Figure 27: Engagement with cultural touchpoints, by race and Hispanic origin, August 2019

- Many multicultural young adults caught between cultures
- Younger Black adults align more with their heritage than the mainstream
- Hispanics are more likely to straddle two cultures
 Figure 28: Connection to mainstream American culture, by race and Hispanic origin, August 2019
- Identification with Hispanic background fades by fourth generation
- Most young adults are open to interracial relationships
- Serious interracial relationships are less common among Black young adults

Figure 29: Willingness to have an interracial romantic relationship, by race and Hispanic origin, August 2019
Figure 30: Willingness to use a culturally specific dating app, by race and Hispanic origin, August 2019

- White and Hispanic couples have largest share among intermarried newlyweds
- Case study: "The Averys" ad for Wells Fargo's Financial Health Conversations

Figure 31: "This Is the Averys." Wells Fargo advertisement, 2019

MULTICULTURAL MARKETING

 Sharing a business owner's cultural background can drive purchase

Figure 32: Willingness to support multicultural business owners, by race and Hispanic origin, August 2019

- Culturally specific ads may not tip the scale for consumers
 Figure 33: Willingness to purchase because of targeted
 advertising, by race and Hispanic origin, August 2019
- Case study: Verizon's "Real Good Reasons" ads
 Figure 34: Verizon tweet about Susana & Randy TV spot,
 February 2019
- Stereotypes in ads drive one third of multicultural adults to boycott

Figure 35: Willingness to boycott businesses, by race and Hispanic origin, August 2019

Facebook still has the greatest reach among young adults

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
Americas China	+1 (312) 943 5250 +86 (21) 6032 7300

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Figure 36: Online behavior data: past seven-day use of select social media websites and apps, by race and Hispanic origin, October 2017-November 2018

 Half of young adults have learned about products, services on social media

Figure 37: Social media brand engagement, by race and Hispanic origin, August 2019

- · Marketing to Black young adults on social media
- Fewer Black young adults use social media
- Younger Black consumers are more engaged with online personalities
- Over-promotion less of a problem for Black social media users

Figure 38: Engagement with internet personalities, by race and Hispanic origin, August 2019

Figure 39: Types of social media accounts followed, by race and Hispanic origin, August 2019

Figure 40: Social media brand engagement, by race and Hispanic origin, August 2019

- Marketing to Asian young adults on social media
- Younger Asian adults have a narrower field of following
- Asian social media users seem more skeptical of internet celebrities
- Marketing to Hispanic young adults on social media
- Fewer Hispanic consumers see difference between traditional and internet celebrities

Figure 41: Attitudes toward social media influencers, by race and Hispanic origin, August 2019

PERSONAL IDENTITIES

 Multicultural young adults define themselves by their skills and talents

Figure 42: Factors influencing personal identity, by race and Hispanic origin, August 2019

- Two thirds of Americans think they have an open mind
 Figure 43: Young adults who self-identify as open-minded, by race and Hispanic origin, August 2019
- Most Americans consider themselves unique
- "Ability to change the world" falls to bottom of the list
 Figure 44: Perceived self-identities, by race and Hispanic origin, August 2019
- White Non-Hispanic young adults
- Hobbies and interests top the list of identity influences

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Figure 45: Factors influencing White Non-Hispanic young adults' personal identity, August 2019

- Hispanic young adults
- Leaning slightly toward progressive ideas
- More likely to feel like they are making a difference
 Figure 46: Factors influencing Hispanic young adults' personal identity, August 2019
- Black young adults
- · Black young adults feel a stronger connection to their faith
- Club/society memberships have greater influence
 Figure 47: Factors influencing Black young adults' personal identity, August 2019
- Asian young adults
- Skills and talents top the list
- Stronger identification with cultural heritage
 Figure 48: Factors influencing Asian young adults' personal identity, August 2019

POLITICAL VIEWS

- Multicultural young adults skew more liberal
 Figure 49: Liberal vs conservative political views, by race and
 Hispanic origin, August 2019
- Multicultural background informs political views
 Figure 50: Agreement that background influences political views, by race and Hispanic origin, August 2019
- Black young adults more likely to follow parents' political views

Figure 51: Agreement that political views differ from parents', by race and Hispanic origin, August 2019

- Hispanic young adults are less convinced their votes matter
 Figure 52: Agreement that voting can make a difference, by
 race and Hispanic origin, August 2019
- All young adults consider affordable education a top issue
- Climate change could motivate younger Asian voters
 Figure 53: Views on climate change and affordable education, by race and Hispanic origin, August 2019

MONEY MATTERS

Two in five young adults do not feel financially independent
Figure 54: Attitude toward financial circumstances, by race
and Hispanic origin, August 2019
Figure 55: Rankings for "thinking about financial situation," by
race and Hispanic origin, August 2019

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



At least half of all young adults want to improve their finances

Figure 56: Top goals for 2019 – Improve finances, by race and Hispanic origin, August 2019

- Approaches to improving finances vary
- Savings
- Investments
- Cutting back

Figure 57: Plans to improve finances in 2019, by race and Hispanic origin, August 2019

PLANS AND GOALS

Goals reflect life stages

Figure 58: Top goals for 2019, by race and Hispanic origin, August 2019

- · Asian young adults prioritize physical health
- Young adults value mental health, some more than others

Figure 59: Plans to improve physical health in 2019, by race and Hispanic origin, August 2019

Figure 60: Plans to improve mental health in 2019, by race and Hispanic origin, August 2019

Hispanic and Asian young adults more focused on career advancement

Figure 61: Plans to advance career in 2019, by race and Hispanic origin, August 2019

JOYS AND STRESSES

Figure 62: Favorite activities, by race and Hispanic origin, August 2019

- A desire for human interaction unites us all
- Spending time with family

Figure 63: Rankings for "spending time with family," by race and Hispanic origin, August 2019

Hanging out with friends

Figure 64: Rankings for "hanging out with friends," by race and Hispanic origin, August 2019

- Black young adults enjoy outdoor activities less frequently
- Black young adults especially enjoy TV, movies and console gaming

Figure 65: Rankings for "watching my favorite shows/movies," by race and Hispanic origin, August 2019

Figure 66: Rankings for "playing video games on a console," by race and Hispanic origin, August 2019

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Young adults share similar financial worries

Figure 67: Top stressors, by race and Hispanic origin, August 2019

· Asian young adults are especially worried about their future

Figure 68: Rankings for "thinking about my future," by race and Hispanic origin, August 2019

Figure 69: Rankings for "keeping up with everything," by race and Hispanic origin, August 2019

Romantic relationships are more troubling for young Hispanic adults

Figure 70: Rankings for "romantic relationships," by race and Hispanic origin, August 2019

ENTERTAINMENT

- Young adults use streaming more than traditional linear viewing
- Black consumers are still committed to cable

Figure 71: Video entertainment sources used, by race and Hispanic origin, August 2019

 Multicultural young adults less convinced that quality of streamed content is better

Figure 72: Attitudes toward streaming video content, by race and Hispanic origin, August 2019

Multicultural young adults want content that reflects their background

Figure 73: Interest in content from creator with similar background, by race and Hispanic origin, August 2019

 Most multicultural young adults are open to relevant foreign language content

Figure 74: Engagement with cultural touchpoints, by race and Hispanic origin, August 2019

Figure 75: Attitudes toward streaming video content, by race and Hispanic origin, August 2019

- Preferences for game types vary across cultural backgrounds
- Asian gamers are especially into puzzle games
- Sports-related games embraced by Black young adults
- Engagement with battle royale games is highest among Hispanic gamers

Figure 76: Favorite types of video games, by race and Hispanic origin, August 2019

- Marketing Opportunity: Fortnite
- Background

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Opportunities

Figure 77: Image of Fortnite character wearing Nike Jordan sneakers, May 2019

- The majority of young adults play console video games
 Figure 78: Console gaming devices used in past three months,
 by race and Hispanic origin, August 2019
- Mobile gaming is more common than console gaming
 Figure 79: Non-console gaming devices used in past three months, by race and Hispanic origin, August 2019
- Use does not translate to enjoyment
 Figure 80: Attitudes toward mobile versus console gaming, by race and Hispanic origin, August 2019

APPENDIX

- Data sources
- Consumer survey data

Figure 81: Gender and age quotas of survey respondents, by race and Hispanic origin, August 2019

- Behavioral data
- Generation definitions

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100



About Mintel

Mintel is the **expert in what consumers want and why.** As the world's leading market intelligence agency, our analysis of consumers, markets, product innovation and competitive landscapes provides a unique perspective on global and local economies. Since 1972, our predictive analytics and expert recommendations have enabled our clients to make better business decisions faster

Our purpose is to help businesses and people grow. To find out how we do that, visit mintel.com.