

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

This report looks at the following areas:

- Maintenance costs are a key concern
- · Most are performing their research and will be prepared
- The car purchasing process is stressful to most
- New vehicles are most likely to be considered
- Fathers are a prime target group
- A return policy resonates with consumers

This Report explores how auto manufacturers, car dealers as well as car research and vehicle inventory websites can contend in an increasingly competitive space, particularly for players looking to pick up incremental sales or those looking to defend their current share of the marketplace.

The primary focus of this Report will be based on the results of Mintel's exclusive research and focuses on the car purchasing process; including vehicle purchase plans, vehicle purchase period, the type of vehicle consumers intend to purchase, pre-purchase decisions, vehicle research and resources planned to be utilized and attitudes towards the car purchasing process. in addition, trends/innovations, issues and insights, market factors, marketing and advertising campaigns are explored.



"The test drive remains essential in the car buying process but many are turning to online research, including reviews submitted by consumers as well as professionals in the field. Most consumers are performing research on incentives, car performance and car features, making them well informed before they visit a dealership."

- Andrew Zmijak, Research Analyst

| Visit | store.mintel.com |
|----------|----------------------|
| EMEA | +44 (0) 20 7606 4533 |
| Brazil | 0800 095 9094 |
| Americas | s +1 (312) 943 5250 |
| China | +86 (21) 6032 7300 |
| APAC | +61 (0) 2 8284 8100 |

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Table of Contents

OVERVIEW

- What you need to know
- Definitions

EXECUTIVE SUMMARY

- The issues
- Maintenance costs are a key concern

Figure 1: Cost-related attitudes towards the car purchasing process, June 2019

- Most are performing their research and will be prepared
 Figure 2: Types of vehicle information researched, June 2019
- The car purchasing process is stressful to most
 Figure 3: Stress and trust-related attitudes towards the car purchasing process, June 2019
- The opportunities
- · New vehicles are most likely to be considered

Figure 4: Type of vehicle purchase, June 2019

Fathers are a prime target group

Figure 5: Vehicle purchase plan, fathers with under-18s in the household vs overall, June 2019

A return policy resonates with consumers

Figure 6: Select attitudes towards the car purchasing process, June 2019

What it means

THE MARKET - WHAT YOU NEED TO KNOW

- · Strong sales in past years will likely level out in near future
- Interest rates remain low but could creep up
- Fluctuating gas prices could alter purchase decisions
- The potential effects of removal of rebates on EVs and hybrids in Ontario

MARKET FACTORS

- Strong sales in past years will likely level out in near future
 Figure 7: Volume of registrations, Canada, 2014-18
- Interest rates remain low but could creep up
- Fluctuating gas prices could alter purchase decisions
 Figure 8: Average retail prices for regular gasoline in
 Canada, 2016–19
- The potential effects of removal of rebates on EVs and hybrids in Ontario

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

| Visit | store.mintel.com |
|----------|----------------------|
| EMEA | +44 (0) 20 7606 4533 |
| Brazil | 0800 095 9094 |
| Americas | +1 (312) 943 5250 |
| China | +86 (21) 6032 7300 |
| APAC | +61 (0) 2 8284 8100 |

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



KEY PLAYERS – WHAT YOU NEED TO KNOW

- Hyping up new tech features
- Toyota's Red Tag Days
- Partnerships are cutting costs and enabling new models
- Ride share/hailing services can diminish the need for a vehicle
- Industry disrupters

MARKETING AND ADVERTISING

Hyping up new tech features

Figure 9: Mazda Canada, informational email, March 2019
Figure 10: Atlantic Toyota Dealers, acquisition mail, May 2019

Toyota's Red Tag Days

Figure 11: Atlantic Toyota Dealers, acquisition mail, May 2019

Figure 12: Northside Toyota, acquisition mail, April 2019

Figure 13: Toyota Canada, loyalty mail, May 2019

Low interest rates continue to attract

Figure 14: Mitsubishi Motor Sales of Canada, acquisition mail, June 2019

Figure 15: Mitsubishi Motor Sales of Canada, acquisition mail, June 2019

WHAT'S WORKING?

- Partnerships are cutting costs and enabling new models
- · Electric and hybrid vehicles are gaining ground

WHAT'S STRUGGLING?

- Sedans and coupes are struggling against SUVs and crossovers
- Ride share/hailing services can diminish the need for a vehicle

Figure 16: Kona | The SUV for the city | Hyundai Canada, May 2019

WHAT'S NEXT?

- Progressing the dealership experience
- Tools empowering car shoppers
- Industry disrupters

THE CONSUMER - WHAT YOU NEED TO KNOW

- Half of Canadians plan on buying a vehicle in the next three years
- Most are considering a new vehicle
- Future purchases are well thought out

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

| Visit | store.mintel.com |
|----------|----------------------|
| EMEA | +44 (0) 20 7606 4533 |
| Brazil | 0800 095 9094 |
| Americas | +1 (312) 943 5250 |
| China | +86 (21) 6032 7300 |
| APAC | +61 (0) 2 8284 8100 |

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Most plan on researching incentives, car performance and features

- A test drive still remains critical in the car purchasing process
- Maintenance costs are a prime concern

VEHICLE PURCHASE PLAN

Half of Canadians plan on buying a vehicle in the next three years

Figure 17: Vehicle purchase plan, June 2019

Figure 18: Vehicle purchase plan, by gender, June 2019

Reaching fathers is critical

Figure 19: Vehicle purchase plan, father with under-18s in the household vs overall, June 2019

Figure 20: Select attitudes towards the car purchasing process (% any agree), fathers with under-18s in the household vs overall, any agree, June 2019

Purchase intentions higher among younger consumers

Figure 21: Vehicle purchase plan, by age, June 2019

Figure 22: Summer of Jeep | Wrangler | Ride Swap, July 2019

New vehicles are most likely to be considered

Figure 23: Type of vehicle purchase, June 2019

Figure 24: Hyundai, certified pre-owned, mobile ad, June

2019

PRE-PURCHASE DECISIONS

- Consumers are well aware of what they want in a vehicle
 Figure 25: Pre-purchase decisions, June 2019
- Older consumers are more confident in the type of vehicle they want

Figure 26: Pre-purchase decisions, 18-44s vs over-45s, June 2019

VEHICLE RESEARCH

 Most plan on researching incentives, car performance and features

Figure 27: Types of vehicle information researched, June 2019

Competitive pricing tops incentives research

Figure 28: Car features research, June 2019

• Fuel efficiency trumps engine performance

Figure 29: Car performance research, June 2019

· Safety features resonate most with consumers

Figure 30: Car features research, June 2019

The test drive remains key in the car purchasing process

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

| Visit | store.mintel.com |
|----------|----------------------|
| EMEA | +44 (0) 20 7606 4533 |
| Brazil | 0800 095 9094 |
| Americas | +1 (312) 943 5250 |
| China | +86 (21) 6032 7300 |
| APAC | +61 (0) 2 8284 8100 |

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Figure 31: Research behaviours, June 2019

Figure 32: Research behaviours, 18-44s vs over-45s, June 2019

Strong parallels between taking a test drive and word of mouth

Figure 33: TURF Analysis – Research behaviours, June 2019
Figure 34: Table – TURF Analysis – Research behaviours, June 2019

Methodology

ATTITUDES TOWARDS THE CAR PURCHASING PROCESS

Maintenance costs are a prime concern

Figure 35: Cost-related attitudes towards the car purchasing process, June 2019

Buying a vehicle is stressful for most

Figure 36: Stress and trust-related attitudes towards the car purchasing process, June 2019

· A return policy should be highly considered

Figure 37: Select attitudes towards the car purchasing process, June 2019

Word of mouth can be powerful

Figure 38: Select attitudes towards the car purchasing process, June 2019

APPENDIX - DATA SOURCES AND ABBREVIATIONS

- Data sources
- Consumer survey data
- Consumer qualitative research
- Abbreviations and terms
- Abbreviations

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

| Visit | store.mintel.com |
|----------|----------------------|
| EMEA | +44 (0) 20 7606 4533 |
| Brazil | 0800 095 9094 |
| Americas | +1 (312) 943 5250 |
| China | +86 (21) 6032 7300 |
| APAC | +61 (0) 2 8284 8100 |



About Mintel

Mintel is the **expert in what consumers want and why.** As the world's leading market intelligence agency, our analysis of consumers, markets, product innovation and competitive landscapes provides a unique perspective on global and local economies. Since 1972, our predictive analytics and expert recommendations have enabled our clients to make better business decisions faster

Our purpose is to help businesses and people grow. To find out how we do that, visit mintel.com.