

## Defence Industry - UK - November 2018

Report Price: £995.00 | \$1343.55 | €1119.77

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“As the cost of weapons escalates - with each new military-jet engine costing over \$1 billion to develop - even the biggest defence firms are looking at forming alliances. Many will be determined case-by-case depending on the systems involved.”

– **Lewis Cone, B2B Analyst**

This report looks at the following areas:

- **Technology aids equipment development but also provides new type of threat with cyber-attacks on the rise**
- **Funding gaps are presenting several challenges to the industry**

According to NATO, the UK's defence expenditure in 2017 was the equivalent of 2.14% of GDP - down from just over 3% in the early 1990s to just over the current 2%.

The UK is one of only six of the 28 NATO member states that currently spend at least 2% of national wealth on defence - the others are the US, Greece, Estonia, Romania, and Poland.

Pressures on the UK defence budget provide more opportunities for military outsourcing. Private firms can provide a range of military services often undertaken 'in-house' by military units. These comprise equipment support and other support services, including estates and facilities management services.

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### DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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MoD targeting international collaboration to maintain the UK's global defence status

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