

Public Expenditure - UK - August 2018

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"The UK government's strategy remains focused on reducing the national deficit, with a desire to maintain public expenditure while reducing borrowing and boosting economic growth. However, the UK is set to face great uncertainty throughout this period as it looks to restructure expenditure in light of Brexit."

- Marco Amasanti, B2B Analyst

This report looks at the following areas:

- The collapse of Carillion and scrutiny on outsourcing
- The UK's ageing population

The UK continues to strive towards reducing the national deficit as public spending remains pressured in 2018. This is particularly the case for local authorities, where budgets continue to fall in line with centralisation efforts.

Although still characterised by overarching austerity, expenditure is also being heavily dictated by the UK's imminent exit from the European Union, with the need to restructure many channels of spending and receipts, which were previously tied to the legislative framework of the single market.

Looking forward, the UK is set to face a period of significant uncertainty. Efforts to reduce the deficit will remain prominent as long as the Conservative government is in power. However, spending cuts could be eased in the coming years as the UK looks to negotiate uncertainties and their impact on economic growth.

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This report is part of a series of reports, produced to provide you with a more holistic view of this market

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