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"Festivals are reshaping consumers' spending patterns, especially online shopping festivals. Greater spending power and choice are driving individualisation among consumers and the need for innovation by retailers and brands."

Matthew Crabbe, Regional Trends Director,
 APAC

# This report looks at the following areas:

- Combating cynicism about online shopping festivals
- The festive gifting imperative
- Focusing on festival entertainment

Demand for better quality experiences is also driving the convergence of festival shopping with festive entertainment into so-called "retailtainment". Travel spending is also internationalising China's festival shopping influence. While this creates new opportunities for retailers and brands, it also creates challenges. Retailers must strike the balance between tradition and change, gifting and self-indulgence, as well as shopping and entertainment, cynicism and excitement.

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This report is part of a series of reports, produced to provide you with a more holistic view of this market



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