

Vehicle Recovery - UK - September 2018

Report Price: £1995.00 | \$2693.85 | €2245.17

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"The vehicle recovery services market has seen steady growth in recent years. However, with a downturn in car sales and a possible slowdown for the UK economy as it approaches departure from the EU, the sector is likely to enter a more challenging period. Competition may well intensify, necessitating well defined strategies from all those that wish to operate in this market."
- Neil Mason, Retail Category Director

This report looks at the following areas:

- Does slowdown in revenue growth signal difficult times ahead?
- Comprehensive policies are back in fashion
- Consolidation outside of the big three is increasingly evident

The vehicle recovery services market is valued by Mintel at £1.78 billion in 2018. While a mature market, growth has been steady in recent years assisted by an expanding car parc and a relatively buoyant economy. Although competition is ever present, there is some evidence that cost pressures are reducing interest from those at the margins of the market. Nevertheless, the share for the big three players (AA, RAC and Green Flag) is in decline. A second tier of companies such as Call Assist, Allianz, LV= / Britannia and AXA are growing in importance. All have achieved success in disrupting the market through innovations in the type of policy offered and use of partnerships, as well as lower prices.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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- Does slowdown in revenue growth signal difficult times ahead?

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The implications

Comprehensive policies are back in fashion

The facts

The implications

Consolidation outside of the big three is increasingly evident

The facts

The implications

The Market – What You Need to Know

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Price is key when selecting a company

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