

## Consumers and Payment Innovation - UK - May 2018

Report Price: £2195.00 | \$2963.91 | €2470.25

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*“Facing up to new payment methods will be a gradual process, particularly with facial recognition authentication feeling so much more personal than a fingerprint scan. Some people have a natural aversion to new payment methods, as shown by scepticism towards smartphone and contactless options.”*

**– Patrick Ross, Senior Financial Services Analyst**

This report looks at the following areas:

- Could using selfies for purpose, rather than pleasure, face resistance?
- PayPal is poised to make a clean sweep of the payment space, but will it?

Consumers are sceptical when it comes to payment innovations. There is an underlying sense that new payment methods and services simply aren't needed, which is based on the view that the payment methods available today are serving people well. Contactless and smartphone payments have been met with a mixture of confusion and concern by traditionalists, but those who are willing to give them a chance can see the convenience they offer.

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### DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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Contactless spending looks set to continue growing despite concerns

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Contactless spending looks set to continue growing despite concerns ...

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Implementation of PSD2 lays the groundwork for payments integration

## Companies and Brands – What You Need to Know

Payment providers explore the potential of blockchain technology

## Launch Activity and Innovation

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Santander launches blockchain currency transfer service

Glint counteracts volatility by offering payment in gold

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People are most likely to have used a desktop or laptop to pay

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Biometrics offer convenience without compromising security

Most people feel contactless exposes them to fraud

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Poor technical performance could hold payments apps back

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