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"As people continue to live longer and the government moves to limit the burden on the state, effective retirement planning will become more important than ever before. Older people are working for longer, whether out of necessity or choice."

- Patrick Ross, Senior Financial Services Analyst

This report looks at the following areas:

Initiatives such as the Pensions Dashboard will help encourage people to save more, but there is a tendency to rely too heavily on others to help fund retirement.

Working later in life is becoming an accepted norm, particularly for women
Relying on friends and family in retirement may undermine other planning

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This report is part of a series of reports, produced to provide you with a more holistic view of this market



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## The Market – What You Need to Know

The length of the average retirement is growing

Auto-enrolment has boosted workplace pension ownership

FCA and the government focus on improving support

## **Retirement Planning Environment**

The length of the average retirement is growing

Figure 9: Expectation of life for those aged 65 in each year, period principal projection, UK, 1981-2064

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