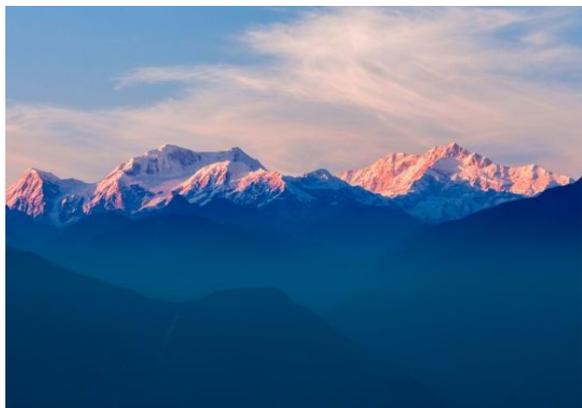


# Consumers and the Economic Outlook: Quarterly Update - UK - October 2017

Report Price: £1995.00 | \$2672.70 | €2262.13

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“Consumers’ spending power is being hit by the squeeze on incomes as inflation continues to outpace average wage rises. In four of the last five months, people have been more likely to feel worse off compared to a year ago than to say that their finances have improved. This is the first time this has happened since the start of 2015.”

– **Rich Shepherd, Senior Financial Services Research Analyst**

This report looks at the following areas:

However, the majority of people still feel OK, and expect to get by in the year to come. Most importantly for retailers, consumers’ appetite to spend is higher than at any point since we started to track planned spending in June 2012. While there are legitimate concerns about the role of consumer credit in this spending, this attitude offers plenty of sales opportunities for British businesses. Reflecting this willingness to spend, Mintel has predicted that Christmas sales will be between 1-2% up on 2016, which would be a solid performance, particularly given the broader economic uncertainty faced by the UK.

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## Table of Contents

### Key Findings

Consumer sentiment

A tightening squeeze...

... and confidence has stopped growing

But most are holding up...

... and high-value consumer groups are more positive and willing to spend

Key economic indicators

Figure 1: Key economic indicators, September 2017

### Current Financial Situation

What you need to know

Most consumers are getting by...

Figure 2: "How would you generally describe your financial situation at the moment?", September 2017

... and sentiment is still relatively high despite recent falls

Figure 3: The financial well-being index, February 2009-September 2017

The most valuable consumers are also the most comfortable

Figure 4: "How would you generally describe your financial situation at the moment?", by age and gross annual household income, September 2017

### Changes in Financial Situation

What you need to know

People are feeling worse off...

Figure 5: "How would you describe your finances compared to a year ago?", September 2017

Figure 6: Changes in household finances, July 2011-September 2017

... as inflation continues to outstrip wage growth

Figure 7: Annual percentage change in CPIH versus annual percentage change in average weekly regular pay (3 months average), January 2015-August 2017

Millennials are on the up, but retirees are lagging behind

Figure 8: "How would you describe your finances compared to a year ago?", by generation, September 2017

### Financial Confidence

What you need to know

Ups and downs, but confidence is still pretty high

Figure 9: "And how do you feel about your financial situation over the next year or so?", September 2017

Has confidence reached a plateau?

Figure 10: The financial confidence index, January 2009-September 2017

Retirees are most bullish about the future

A confident capital

Figure 11: "And how do you feel about your financial situation over the next year or so?", by region, September 2017

### Spending Plans

What you need to know

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### Planned spending is at a record high

Figure 12: "Thinking about how you spend your money, which of the following have you done over the last three months? And which of you plan to do over the next three months?", September 2017

Figure 13: The financial activity index, June 2012-September 2017

### Young and eager to spend?

### Saving is a luxury for lower-earners

Figure 14: Saving activity and intentions, by gross annual household income, September 2017

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