

Car Aftermarket - UK - November 2017

Report Price: £1995.00 | \$2648.76 | €2273.70

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“Rising prices are currently one of the key concerns for those in the car aftermarket. Stimulated as a result of the depreciation in Sterling following the EU Referendum in June 2016, most major replacement parts have suffered above-average price inflation.”

– Neil Mason, Head of Retail Research

This report looks at the following areas:

- Tired with downtrading? Will the revival in demand for premium tyres be replicated elsewhere?
- Young drivers appear a reluctant market when it comes to purchasing
- Brexit worries seem to be causing a stir in the motor market

The car aftermarket has recently seen buoyant growth on the back of an expanding car parc and, more recently, price inflation for many car parts since the middle of 2016. The market climbed 8.6% in value between 2012 and 2016 to £5.6 billion and is forecast to increase 3.5% during 2017 to £5.8 billion.

Yet despite this recent increase in value, revenues continue to be restrained by other developments. These include the shift towards the purchase of lower priced parts by some consumers as well as longer replacement times that are increasingly being introduced between services.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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