

# Home, Auto and Pet Insurance - Canada - October 2017

Report Price: £2982.01 | \$3995.00 | €3381.30

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“The rising cost of vet medicine coupled with market maturity will propel growth in the pet insurance industry in Canada.”

– **Sanjay Sharma, Senior Financial Services Analyst**

This report looks at the following areas:

- **Four in five Canadians have auto insurance**
- **Men have a higher ownership of pet insurance**
- **Intact and TD are the leading providers of auto insurance**
- **Intact is the leading home insurance provider**
- **British Columbians most likely to find their auto insurance expensive**

The property & casualty (P&C) insurance industry is undergoing many changes with the emergence of usage-based insurance, smart homes, the sharing economy, on-going regulatory changes, climate change and other factors that are influencing pricing and product offerings.

There are more than 207 private P&C insurers actively present in Canada. But many consumers are unaware of the specifics of their policy options and may not have strong loyalty towards their insurers. Auto insurance is mandatory in Canada for automobile owners and although a few of the provinces have government-owned auto insurance providers, the market for auto insurance is competitive and large. Similarly, a strong housing market is ensuring robust demand for home insurance, with around seven in ten Canadians owning a home.

Most pet owners in Canada do not own pet insurance and the market is under-developed compared to some other countries, so there is plenty of opportunity for growth. This Report aims to get a consumer perspective of auto, home and pet insurance with regard to ownership, choice of company, reasons that influence choice of auto/home policies, attitudes towards technology and other general attitudes towards these insurance products.

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## DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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Pet ownership  
Pets and the increasing need for insurance  
Pet activity trackers

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Economical Insurance completes acquisition  
Metromile debuts Ava  
New InsurTech company Tuque  
Hyundai unit partners with Bell on vehicle connectivity  
Smart home innovator Roost partners with Desjardins  
Aviva Canada and Sharp Mobile announce agreement to accelerate broker digitization  
Cookhouse Lab launches in Toronto

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- Intact is the leading provider of auto/home insurance
- British Columbians most likely to find their auto insurance expensive
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