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"Online shopping is supporting the growth of the beauty retailing market and compensating for stagnating offline sales. Concern about product authenticity does not prohibit consumers from looking for products online, even for premium products, because the wide selection of imported products and competitive prices in online stores are still strong incentives."

- Jessica Jin, Associate Director of Research

This report looks at the following areas:

- Price is more transparent with M-commerce
- How to differentiate from other retailers?
- Wider brand choices will be key to attract premium beauty shoppers

The beauty retailing market continues to grow but with a slowing growth rate. Development of online shopping is a key driver while bricks-and-mortar stores are hindering the overall speed of growth. The popularity of K-Beauty is boosting the expansion of brand specialty stores, while the trend for outbound tourism is bringing the pressure from overseas channels. Therefore, domestic retailers have introduced more imported products and have designed unique services to strengthen the in-store experience. But product authenticity is still an important area that domestic online websites have to improve upon.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market



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