

Report Price: £2466.89 | \$3995.00 | €3133.71

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



"At age 51-70, Boomers are currently the largest generation in the Canadian population and growing. There is a certain level of comfort with getting older as older Boomers find ways to deal with the symptoms of aging head on. As a segment, they feel disconnected and are misjudged for being inactive online. Moving into retirement, the majority of Boomers seek stability in their lifestyles."

- Carol Wong-Li Senior Analyst, Lifestyles and

This report looks at the following areas:

- Boomers feel disconnected from other generations
- Boomers are more tech savvy than they get credit for
- · Younger Boomers may need help preparing for the future

At age 51-70, Boomers are currently the largest generation in the Canadian population and growing. There is a certain level of comfort with getting older as older Boomers find ways to deal with the symptoms of aging head on. As a segment, they feel disconnected and are misjudged for being inactive online. Moving into retirement, the majority of Boomers seek stability in their lifestyles. Rather than uprooting to warmer climates, priority is placed on finding fulfillment and spending quality time with family and friends.

BUY THIS REPORT NOW

VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533

> Brazil 0800 095 9094

Americas +1 (312) 943 5250

+86 (21) 6032 7300

APAC +61 (0) 2 8284 8100

EMAIL: reports@mintel.com

DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market



Report Price: £2466.89 | \$3995.00 | €3133.71

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Table of Contents

Overview

What you need to know

Executive Summary

The issues

Boomers feel disconnected from other generations

Figure 1: How Boomers see themselves, June 2016

Boomers are more tech savvy than they get credit for

Figure 2: Use of online services, June 2016

Younger Boomers may need help preparing for the future

Figure 3: Attitudes towards retirement preparation, June 2016

Opportunities

Boosting brain power of Boomers

Figure 4: Attitudes towards the signs of aging, by gender, June 2016

Like Millennials, Boomers value experiences over things

Boomers and Millennials - Not as different as they appear

What it means

The Market – What You Need to Know

Boomers are the largest generation of the Canadian population

Boomers are staying in the workforce longer

Debt is a greater burden for today's Boomers than ever before

Market Factors

Boomers make up one quarter of the population

Figure 5: Canadian population, by generation share, 2015

The Boomer population is on the rise

Figure 6: Population aged 0 to 14 years and 65 years and older, as of July 1, 1995 to 2035*

Health considerations of an aging population

Weight management is a priority

Figure 7: Body mass index, self-reported rate of being overweight or obese among Canadian adults, 2010-14

Growth of elderly population will put greater strain on the healthcare system

Growth of Boomer population will buoy industries

Boomers currently make up nearly a third of the workforce

Figure 8: Canada's labour force survey estimates, by generation, 2015

Boomers are retiring with more debt

Economic factors

Debt and Boomers

Key Trends – What You Need to Know



VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094

APAC +61 (0) 2 8284 8100 EMAIL: reports@mintel.com



Report Price: £2466.89 | \$3995.00 | €3133.71

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Brands increasing exposure of Boomers

Questioning the need to inflate the artificial generation gap

Retirement stage may be less rosy

Boomers could use more tech support

What's Working?

Marketers featuring Boomers

Engaging one cup at a time - Tim Hortons

Figure 9: Tim Hortons True Stores TV Commercial, "Dad's Place", 2016

Fashion brands showcasing Boomer women

Addressing physical effects of aging with real people – Depend Fit-Flex Underwear

Figure 10: Depend Real Stories TV Commercial, "How Kimberly got Back Out There", 2016

Figure 11: Depend Real Stories TV Commercial, "How Sloan became Dad of the Year Again", 2016

What's Struggling?

Marketing to Millennials is creating a generation gap

There are common interests

A new take on marketing to Boomers

Boomers are carrying greater debt load into retirement

What's Next?

Technology to support seniors

Fighting the mental signs of aging with virtual reality

Video conferencing keeps hospitals free and seniors at home

Keeping an eye on senior health with the IoT (Internet of Things)

The Consumer - What You Need to Know

Boomers feel misunderstood by other generations

There is comfort with aging, though help would be welcome

Three quarters use search engines as a pre-purchase touchpoint

Boomers are more tech savvy than they likely get credit for

Looking ahead, not many want to change their lifestyle

How Boomers Perceive Themselves and Their Generation

Boomers value responsibility

Figure 12: How Boomers see themselves, June 2016

Valued characteristics echo societal norms

Figure 13: How Boomers see themselves, by gender, June 2016

Marketing efforts should appeal to these characteristics

Figure 14: P&G TV Commercial, "Thank you, Mom", 2016

Figure 15: Gillette TV Commercial, "This Father's day, go ask Dad", 2016

There is a sense of comradery with other Boomers

Women feel aligned, less so for younger Boomer men

BUY THIS REPORT NOW VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094

Americas +1 (312) 943 5250 | China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100 | EMAIL: reports@mintel.com



Report Price: £2466.89 | \$3995.00 | €3133.71

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Figure 16: How Boomers see other Boomers, by gender, June 2016

Marketing efforts need to balance togetherness and individuality

Boomers feel misunderstood

Not getting credit for the positives

Figure 17: The perception of Boomers, June 2016

Boomer men are most likely to feel disconnected

Figure 18: Correspondence analysis – Boomer perceptions, June 2016

Boomers on Aging

Older Boomers are more comfortable with aging

Figure 19: Attitude towards getting older, June 2016

Younger Boomers need help getting better prepared

Boomer women are actively addressing the signs of aging

Figure 20: Attitudes towards the signs of aging, by gender, June 2016

Using technology to address mental aging for Boomer women

Pre-purchase Touchpoints

Three quarters are turning to search engines

Figure 21: Sources of information, June 2016

Boomers seek pricing and product information online

Figure 22: Internet use for research, June 2016

Boomer behaviour reflects that of younger generations

Women's quest for deals leads them to use print resources

Attention please! Men aged 51-60 continue to be early adopters

Figure 23: Internet use for research, Younger Boomer men vs overall population, June 2016

Boomers on Technology

Boomers are active online

Figure 24: Use of online services, June 2016

Men aged 51-60 are ahead of the average Canadian on managing finances and buying electronics online

Opportunities abound for online retailers of clothing

Boomers are polarized on the impact of technology

Figure 25: Attitude towards getting technology, by age, June 2016

Boomers are essentially on par in using alternative services

Figure 26: Use of alternative services, June 2016

The influence of having children at home

Catering to seniors may yield gains

Onboarding is an opportunity

Looking Forward - Retirement

Boomers feel they are on track for retirement

Figure 27: Attitudes towards retirement preparation, June 2016

BUY THIS REPORT NOW VISIT: store.mintel.con

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094

Americas +1 (312) 943 5250 | China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100 | EMAIL: reports@mintel.com



Report Price: £2466.89 | \$3995.00 | €3133.71

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

A work in progress for younger Boomers

Looking ahead, most Younger Boomers strive for stability in lifestyle

Figure 28: Attitudes towards retirement living, Boomers aged 51-60, June 2016

Experiences before things resonates with Boomers too

Canadian vs American Boomers

Canadian media need to do more to connect with Boomers

Canadian Boomers more likely to feel disconnected

Figure 29: How Boomers see themselves, Canadian Boomers vs US Boomers, June 2016

Figure 30: How Boomers feel they are seen by others, Canadian Boomers vs US Boomers, June 2016

Use of technology may be a factor

Figure 31: Use of online services, Canadian Boomers vs US Boomers, June 2016

Canadian companies need to provide more options and resources

Appendix - Data Sources and Abbreviations

Data sources

Consumer survey data

Consumer qualitative research

Correspondence methodology

Abbreviations and terms

Abbreviations

APAC +61 (0) 2 8284 8100 | EMAIL: reports@mintel.com