

Educational Lending - US - October 2016

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"More people are questioning whether their college education was worth the money they borrowed to get it. This is beginning to goad aspiring students into exploring other ways to get their degree, such as going part-time or attending a less expensive two-year school before transferring to a four-year school."

Robyn Kaiserman, Senior Financial Services Analyst

This report looks at the following areas:

- Almost half of Millennials have student loan debt
- Few understand their obligations
- Repayment is challenging borrowers' futures

Definition

For the purposes of this Report, Mintel has used the following definitions:

This Report focuses only on consumers who currently have debt related to their own college education. It does not include those who only have debt related to the education of a child or other family member.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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Amazon Prime partners with Wells Fargo

Wealthfront offers robo-adviser for college savings

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Deceived students are seeking loan forgiveness

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Most borrow in line with their income

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