

Report Price: £295.00 | \$477.74 | €374.74

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



"Economy and midscale hotels offer the best opportunities for development in much of the Middle East. Otherwise, there is increasing risk of oversupply – especially in Dubai, Qatar and Saudi Arabia."

# This report looks at the following areas:

- How are macroeconomic developments expected to impact the region's hotel sector in the coming years?
- What has been the recent trend in hotel performance in the region and what is the current outlook?
- Which markets offer development opportunities and for what type of hotels?
- Which markets are heading for oversupply?
- Who are the key players in the Middle Eastern hotel market and what are their prospects?

This report provides an update and outlook for the hotel sector of nine out of the 14 countries in the Middle Eastern region, as defined by the United Nations World Tourism Organization (UNWTO), including Bahrain, Egypt, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia and United Arab Emirates (UAE). Iraq, Libya, Palestine, Syria and Yemen have not been covered in any depth by the report due to the lack of reliable information available and to the general turmoil and unrest currently present in these countries.

# BUY THIS REPORT NOW

VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533

> Brazil 0800 095 9094

Americas +1 (312) 943 5250

China +86 (21) 6032 7300

арас +61 (0) 2 8284 8100

EMAIL: reports@mintel.com

DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market



Report Price: £295.00 | \$477.74 | €374.74

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

# Table of Contents

# Introduction

Data Sources

# Overview

#### Outlook for spending on travel and tourism

Figure 1: Spending\* on travel and tourism in the Middle East, 2014 & 2025

# Spending on domestic travel

Figure 2: Trend in real\* spending on domestic travel in selected Middle Eastern countries, 2014-20

#### Spending on leisure travel

Figure 3: Trend in real\* spending on leisure travel in selected Middle Eastern countries, 2014-20

#### Spending on business travel

Figure 4: Trend in real\* spending on business travel in selected Middle Eastern countries, 2014-20

#### Incoming receipts

Figure 5: Trend in real\* incoming receipts, by selected Middle Eastern country, 2014-25

#### Recent trend in Middle Eastern hotel performance

Figure 6: Hotel occupancy in major Middle Eastern markets, 2010-14

Figure 7: Average daily rates for hotels in major Middle Eastern markets, 2010-14

Figure 8: RevPAR in major Middle Eastern Hotel markets, 2010-14

# Individual Country Hotel Markets

# Bahrain

#### Hotel performance

Figure 9: Performance of Bahrain's hotel sector, January-August, 2014-15

# Hotel supply

Figure 10: Bahrain's hotel stock, 2010-13

#### Egypt

### Russians still dominate incoming

#### Hotel performance

Figure 11: Performance of the Egyptian hotel sector, January-August, 2014-15

# Hotel supply

Figure 12: Egypt's hotel capacity: hotels and rooms, 1989-2014

Figure 13: Breakdown of Egypt's hotel supply, by grade: hotels and rooms, 2014

# Cairo

#### Hotel performance

Figure 14: Performance of Cairo's hotel sector, January-August, 2014-15

# Hotel supply

Figure 15: Forecasted growth in rooms in three-, four- and five-star hotels in Cairo, Q2 2014-FY 2017

#### Sharm el-Sheikh

# BUY THIS REPORT NOW

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300 APAC +61 (0) 2 8284 8100 | EMALL: reports@mintel.com



# Report Price: £295.00 | \$477.74 | €374.74

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

#### Hotel performance

Figure 16: Recent trend in Sharm el-Sheikh hotel performance, Q2 2013-year-end 2015

#### Hotel supply

Figure 17: Forecasted growth in rooms in three-, four- and five-star hotels in Sharm el-Sheikh, Q2 2014-FY 2017

### Hurghada

#### Hotel performance

Figure 18: Recent trend in Hurghada hotel performance, Q2 2013-year-end 2015

#### Hotel supply

Figure 19: Forecasted growth in rooms in three-, four- and five-star hotels in Hurghada, Q2 2014-FY 2017

#### Alexandria

#### Hotel performance

Figure 20: Recent trend in Alexandria's hotel performance, Q2 2013-year-end 2015

#### Hotel supply

Figure 21: Forecasted growth in rooms in three-, four- & five-star hotels in Alexandria, Q2 2014-FY 2017

# Jordan

#### Hotel performance

Figure 22: Performance of the Jordanian hotel sector, January-August, 2014-15

## Hotel supply

Figure 23: Jordan's lodging capacity by type of accommodation, 2015

Figure 24: Jordan's lodging-sector employees, by type of accommodation, 2015

#### Amman

#### Hotel performance

Figure 25: Performance of Amman's hotel sector, January-August 2014-15

### Hotel supply

Figure 26: Amman's lodging capacity, by type of accommodation, 2015

Figure 27: Amman's lodging employees, by type of accommodation, 2015

# Kuwait

#### Hotel performance

Figure 28: Performance of Kuwait's hotel sector, January-August 2014-15

# Hotel supply

# Lebanon

# Hotel performance

Figure 29: Performance of Lebanon's hotel sector, January-August 2014-15

# Hotel supply

#### Beirut

#### Hotel performance

Figure 30: Performance of Beirut's hotel sector, January-August 2014-15

#### Hotel supply

Oman

# BUY THIS REPORT NOW

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300 APAC +61 (0) 2 8284 8100 | EMALL: reports@mintel.com



# Report Price: £295.00 | \$477.74 | €374.74

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

# Hotel performance

Figure 31: Performance of Oman's hotel sector, January-August 2014-15

#### Hotel supply

Hotel projects worth US \$3.3 billion

# Muscat

# Hotel performance

Figure 32: Performance of Muscat's hotel sector, January-August 2014-15

#### Qatar

#### Hotel performance

Figure 33: Performance of Qatar's hotel sector, January-August 2014-15

# Doha

# Hotel performance

Figure 34: Performance of Doha's hotel sector, January-August 2014-15

# Hotel supply

Figure 35: Percentage share, by grade of hotel, 2012-30

#### Saudi Arabia

Figure 36: Key indicators for Saudi Arabian tourism, 2014, 2015 & 2020

#### Hotel performance

Figure 37: Performance of Saudi Arabia's hotel sector, January-August 2014-15

# Hotel supply

Figure 38: Saudi Arabia's accommodation sector, 2015

#### Jeddah

Hotel performance

Figure 39: Recent trend in Jeddah's hotel performance Q2 2013-year-end 2015

# Hotel supply

Figure 40: Forecasted growth in rooms in three-, four- and five-star hotels in Jeddah, Q2 2014-FY 2017

#### Riyadh

#### Hotel performance

Figure 41: Performance of Riyadh's hotel sector, January-August 2014-15

# Hotel supply

Figure 42: Forecasted growth in rooms in three-, four- and five-star hotels in Riyadh, Q2 2014-FY 2017

#### Makkah

#### Growth prospects not impacted by recent tragedies

# Hotel performance

Figure 43: Recent trend in Makkah's hotel performance, Q2 2013-year-end 2015

#### Hotel supply

Figure 44: Forecasted growth in rooms in three-, four- and five-star hotels in Makkah, Q2 2014-FY 2017

# Madinah

Hotel performance

# BUY THIS REPORT NOW

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300 APAC +61 (0) 2 8284 8100 | EMAIL: reports@mintel.com



# Report Price: £295.00 | \$477.74 | €374.74

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Figure 45: Recent trend in Madinah's hotel performance, Q2 2013-year-end 2015

# Hotel supply

Figure 46: Forecasted growth in rooms in three-, four- and five-star hotels in Madinah, Q2 2014-FY 2017

# United Arab Emirates

#### Hotel performance

Figure 47: Performance of the UAE's hotel sector, January-August 2014-15

#### Abu Dhabi

# Hotel performance

Figure 48: Hotel performance key figures in Abu Dhabi, January-June, 2014 & 2015

Figure 49: Hotel performance key figures in Abu Dhabi, June, 2014 & 2015

# Hotel supply

# Dubai

#### Hotel performance

Figure 50: Performance of Dubai's hotel sector, January-August 2014-15

#### Hotel supply

Figure 51: Supply and demand in the Dubai hotel sector, 2012-14

#### International Chains in the Middle East

# AccorHotels

Figure 52: AccorHotels' Middle Eastern portfolio, by country and brand, 2015

# Carlson Rezidor

Figure 53: Rezidor's Middle Eastern portfolio, end September 2015

#### Fairmont Hotels & Resorts

Figure 54: Fairmont's Middle Eastern portfolio, 2015

Figure 55: Fairmont's Middle Eastern hotel development pipeline, 2015

# Hilton

Figure 56: Hilton's Middle Eastern portfolio as of Q2 2015

# An impressive pipeline

Figure 57: Hilton's Middle Eastern pipeline as of Q2 2015

#### IHG

Figure 58: IHG's portfolio by brand in AMEA, 30 September 2015

Figure 59: IHG's development pipeline by brand in AMEA, 30 September 2015

#### Marriott Hotels & Resorts

Figure 60: Marriott's Middle Eastern portfolio, by country, year-end 2014

#### Mövenpick

Figure 61: Mövenpick's Middle Eastern portfolio, 2015

#### Starwood Hotels & Resorts

Figure 62: Number of Starwood hotels, by brand and city in the Middle East, 2015

Figure 63: Number of Starwood hotels, by brand and city in the Middle East, 2015 (continued)

# **Regional Hotel Groups**

# BUY THIS REPORT NOW

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300 APAC +61 (0) 2 8284 8100 | EMALL: reports@mintel.com



# Report Price: £295.00 | \$477.74 | €374.74

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

# IFA

Figure 64: IFA Hotels' portfolio, 2015

Figure 65: Jumeirah's hotel and branded residence portfolio, 2015

# Pipeline

# Katara Hospitality

Figure 66: Katara Hospitality's Middle Eastern hotel portfolio, 2015

# Rotana Hotels & Resorts

Figure 67: Rotana's Middle Eastern portfolio, 2015

# What Next?

#### Unfavourable macroeconomic outlook

A rising Dollar

#### Oil price rout

Figure 68: Trend in oil price, 2010-30 September 2015

# Economy and mid-market hotels

Oversupply on the horizon

# BUY THIS REPORT NOW

VISIT: store.mintel.com CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300 APAC +61 (0) 2 8284 8100 | EMALL: reports@mintel.com