

Report Price: £2463.80 | \$3990.00 | €3129.79

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



"With advancements in digital technology and marketers' efforts in planning integrated marketing communication strategies, the scope for campaigns for luxury goods or services is seemingly unlimited. Crossover partnerships to create limited edition products, services or leisure activities inspired by luxury brands are flourishing in

- Esther Lau, Research Analyst

This report looks at the following areas:

- · Expression of individuality leading the new mix and match style
- · A new scope for luxury marketing
- Tapping into lifestyle elements and corporate social responsibility (CSR) in the luxury market for established rich
- · Effectiveness of different touchpoints is granular
- The potential for affluent men market

Today's Chinese luxury buying behaviour has shifted away from showing off brand logos towards expression of individuality. Appreciation of experiential consumption and lifestyle-driven products are also gaining momentum. While experiencing market volatility in the past 12 months, luxury players need to understand the new luxury buying patterns and the scope of luxury marketing.

Greater consumer involvement in the luxury creation process, offering the right mix of Western and Oriental design and philanthropic collaborations to raise public goodwill are the top three most appealing luxury marketing ideas.

BUY THIS REPORT NOW

VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533

> Brazil 0800 095 9094

Americas +1 (312) 943 5250

+86 (21) 6032 7300

APAC +61 (0) 2 8284 8100

EMAIL: reports@mintel.com

DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market



Report Price: £2463.80 | \$3990.00 | €3129.79

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Table of Contents

Overview

What you need to know

Covered in this report

Methodology

Executive Summary

Five distinct groups of luxury consumers

Figure 1: Target groups, July 2015

Traditional view of luxury: social status and appearance

Figure 2: Personal value of purchasing luxury products and services, July 2015

Four main categories of luxury buying attitudes

Figure 3: Attitudes towards luxury, July 2015

Luxury ready-to-wear is the most accessible category

Figure 4: Likelihood to purchase luxury branded items or experiential luxury products or services in the next 12 months, July 2015

Video clips are the most effective channels

Figure 5: Effective information sources in delivering different types of communication objective, July 2015

Customisation is driving the luxury industry

Figure 6: Interest in a variety of innovative marketing ideas, July 2015

Influential marketing channels for different luxury categories

Figure 7: Correspondence analysis – Luxury marketing, July 2015

What we think

Issues and Insights

Expression of individuality leading the new \min and \max tyle

The facts

The implications

A new scope for luxury marketing

The facts

The implications

Tapping into lifestyle elements and corporate social responsibility (CSR) in the luxury market for established rich

The facts

The implications

Effectiveness of different touchpoints is granular

The facts

The implications

The potential for affluent men market

The facts

The implications



VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094

APAC +61 (0) 2 8284 8100 | EMAIL: reports@mintel.com



Report Price: £2463.80 | \$3990.00 | €3129.79

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

The Market - What You Need to Know

Where is China now?

Influence of overseas tourism

The focus on lifestyle has led to more mature attitudes towards luxury

Market Drivers

The impact of the economic slowdown

Overseas travel purchases - Chinese shoppers abroad

The willingness to purchase luxury services is high – lifestyle products to penetrate the Chinese market

The problem of ubiquity

Digitally connected

Key Players – What You Need to Know

The decline of mainstream luxury brands

How has the trend of personalisation change the game?

The rebirth of affordable luxury?

Companies and Brands

Burberry

LVMH (Moët Hennessy-Louis Vuitton)

Kering

Coach

Who's Innovating?

The world of personalisation

When art meets fashion

Crossovers to boost awareness and creativity

Working with charity to show commitment to society

Lifestyle extension – incorporating sensorial experience

The masculine world

The Consumer – What You Need to Know

Five distinct luxury consumer groups

The evolving value of luxury consumption

The popularity of affordable luxury is higher than predicted

The new age of experiential consumption

The obsession with customisation and Oriental design

What is the most effective marketing touchpoint?

Different Types of Luxury Consumers

Figure 8: Target groups, July 2015

Outside The Luxury Circle

Demographics



VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094

APAC +61 (0) 2 8284 8100

EMAIL: reports@mintel.com



Report Price: £2463.80 | \$3990.00 | €3129.79

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Figure 9: Target groups of consumer attitude towards luxury, by demographics, July 2015

Characteristics

Art and Cultural Savvy

Demographics

Figure 10: Target groups of consumer attitude towards luxury, by demographics, July 2015

Characteristics

Figure 11: Interest in a variety of innovative marketing ideas, by clusters, July 2015

Occasion-Driven Buyers

Demographics

Characteristics

Quintessentially Casual Aspirants

Demographics

Figure 12: Target groups of consumer attitude towards luxury, by demographics, July 2015

Characteristics

Figure 13: Interest in a variety of innovative marketing ideas, by clusters, July 2015

High-Powered Masculine Buyers

Demographics

Characteristics

Figure 14: Interest in a variety of innovative marketing ideas, by clusters, July 2015

Value of Purchasing Luxury Products and Services

Traditional view of luxury: social status and appearance

Figure 15: Personal value of purchasing luxury products and services, July 2015

Figure 16: Personal value of purchasing luxury products and services, by age, July 2015

Is globalisation always effective for the luxury industry?

Cater to a high quality lifestyle

Figure 17: Value of Purchasing Luxury products and services, by clusters, July 2015

Attitudes towards Luxury

Four main categories of luxury buying attitudes

Figure 18: Attitudes towards luxury, July 2015

Personality driven

Figure 19: Attitudes towards luxury, by age and monthly personal income, July 2015

Engagement with digital innovation - the link with expressing individuality

Figure 20: Attitudes towards luxury, by age and monthly personal income, July 2015

CHAID Analysis

Methodology

Oversea travel experience ties with the appreciation of luxury materials

Figure 21: Luxury Marketing - CHAID - Tree output, July 2015

Likelihood to Purchase Luxury I tems or Experiential Luxury Products or Service

BUY THIS REPORT NOW VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094

APAC +61 (0) 2 8284 8100



Report Price: £2463.80 | \$3990.00 | €3129.79

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Luxury ready-to-wear is the most accessible category

- Figure 22: Likelihood to purchase luxury branded items or experiential luxury products or services in the next 12 months, July 2015
- Figure 23: Likelihood to purchase luxury branded items or experiential luxury products or services in the next 12 months, July 2015
- Figure 24: Interest in a variety of luxury information when surfing the internet, by gender, July 2015
- Figure 25: Interest in a variety of luxury information when surfing the internet, by gender, July 2015

Watch and jewellery products symbolise social status

- Figure 26: Interest in a variety of luxury information when surfing the internet, by value in luxury, July 2015
- Figure 27: Interest in a variety of luxury information when surfing the internet, by age, July 2015

Gourmet dining and health-related experiences help build another identity outside conventional lifestyles

Figure 28: Interest in a variety of luxury information when surfing the internet, by value in luxury, July 2015

Information Sources and Communication Objectives

Video clips are the most effective channel

- Figure 29: Effective information sources in delivering different types of communication objective, July 2015
- Figure 30: Information source and communication objectives, by Q5 clusters, July 2015

Articles and interviews effectively attract Art and Cultural Savvy consumers

Figure 31: Information source and communication objectives, by Q5 clusters, July 2015

Offline events meet luxury experience

Figure 32: Effective information sources in delivering different types of communication objective, July 2015

Innovative Luxury Product and Service Offerings

Customisation is driving the luxury industry

- Figure 33: Interest in a variety of innovative marketing ideas, July 2015
- Figure 34: Interest in a variety of innovative marketing ideas, by cluster groups, July 2015

Chinese culture to reflect Oriental beauty

Figure 35: Interest in a variety of innovative marketing ideas, by cluster groups, July 2015

Blurring the line between luxury and art

Figure 36: Interest in a variety of innovative marketing ideas, by cluster groups, July 2015

Quintessentially Casual Aspirants are looking for luxury brand crossovers

Figure 37: Interest in a variety of innovative marketing ideas, by cluster groups, July 2015

Key Driver Analysis

Methodology

Incorporating personal experience to explore luxury brand workshops and creative studios

Figure 38: Key drivers of users who are very likely planning to purchase luxury branded items or experiential luxury products/services in the next 12 months, July 2015

Influential Marketing Channels for Different Luxury Categories

Methodology

Correspondence map

Figure 39: Correspondence Analysis – Luxury Marketing, July 2015

Conventional media remains effective in luxury fashion marketing

Figure 40: Correspondence Analysis – Luxury Marketing, by gender and age and monthly personal income, July 2015

BUY THIS REPORT NOW VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094

Americas +1 (312) 943 5250 | China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100 | EMAIL: reports@mintel.com



Report Price: £2463.80 | \$3990.00 | €3129.79

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Luxury beauty and celebrity endorsements and video tutorials

Figure 41: Correspondence Analysis – Luxury Marketing, by age and city tier, July 2015

Travel and Leisure

Figure 42: Correspondence Analysis – Luxury Marketing, by gender and age, July 2015

Food and Drink

Figure 43: Correspondence Analysis – Luxury Marketing, by gender and age and monthly household income, July 2015

Appendix - Key Driver Analysis

Interpretation of results

Figure 44: Key drivers of Users who are very likely planning to purchase luxury branded items or experiential luxury products/services in the next 12 months—key driver output, July 2015

APAC +61 (0) 2 8284 8100 | EMAIL: reports@mintel.com