

Report Price: £995.00 | \$1611.35 | €1263.96

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



"The medical equipment industry plays an important role in helping medical practitioners deliver better, more costefficient care to patients, while tackling the numerous healthcare challenges faced by society as it invests in the development of new products and technologies."

- Lewis Cone, B2B Analyst

This report looks at the following areas:

- How can manufacturers maximise sales in a climate of restrictive health expenditure and efficiency targets?
- What sectors of the medical equipment market are expected to provide the best growth
- How will impending regulatory changes in the EU impact manufacturers of medical equipment?
- How can manufacturers best respond to the threat from new market entrants from the technology sector?
- What does the future hold for the industry?

For the purposes of this report, medical equipment is defined as appliances and instruments used for medical, surgical, dental, or veterinary purposes. Data on medical supplies is also included in the report, which are predominantly disposable, single-use, high consumption items used to perform medical procedures. The following segmentation, used in this report, is based on available government

BUY THIS REPORT NOW

VISIT: store.mintel.com

CALL: +44 (0) 20 7606 4533

> Brazil 0800 095 9094

Americas +1 (312) 943 5250

+86 (21) 6032 7300

+61 (0) 2 8284 8100

EMAIL: reports@mintel.com

DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market



Report Price: £995.00 | \$1611.35 | €1263.96

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Table of Contents

Executive Summary

Market size

Figure 1: UK Market for Medical Equipment, 2011-2015, (£ Million at MSP)

Figure 2: Segmentation of the UK Market for Medical Equipment, by Type, 2011-15, (£ Million at MSP)

Market factors

A rising number of people with chronic illnesses is increasing the burden on healthcare services

The UK's ageing population underpins demand for intensive healthcare

Government pledges to increase NHS budget with an increase in real terms capital spending also expected

Supply sources

Figure 3: UK Production of Medical Equipment, 2011-15, (£ Million at MSP)

Companies

Forecast

Real-term annual rise in NHS spending to 2020/21 provides possible boost to industry

Underlying factors indicate rising demand for healthcare services that will still provide opportunities for the industry

Figure 4: UK Market Forecast for Medical Equipment, 2016-20, (£ Million at 2015 prices)

Sales of equipment products expected to grow market share over the next five years

Figure 5: UK Market Segmentation Forecast for Medical Equipment, by Type, 2016-20, (£ Million at 2015 prices)

What we think

Key Insights

How is the industry adapting to healthcare market trends?

Is industry consolidation expected to continue?

How are the emerging markets driving market development?

What is the outlook for the medical equipment industry?

Introduction

Definitions

Methodology

Abbreviations

Market positioning

The customer

The supplier

The regulatory environment

UK Economy

Key points

Overview

Figure 6: UK GDP, 2004-2015, (% Quarterly Growth and GDP in £ billion)

Figure 7: Quarters after GDP Peak, 1979, 1990 and 2008, (Number of Quarters and GDP as % of Pre-Downturn Peak)



APAC +61 (0) 2 8284 8100 | EMAIL: reports@mintel.com



Report Price: £995.00 | \$1611.35 | €1263.96

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Inflation

Interest rates

House prices

Consumer spending

Manufacturing

Business investment

Figure 8: UK GFCF 2003-15, (£ million)

Imports

Exports

Market Factors

Key points

A rising number of people with chronic illnesses is increasing the burden on healthcare services

Figure 9: People with Long-Term and Chronic Illnesses, in England, 2006/07-2014/15, (Million)

Figure 10: People with Long-Term and Chronic Illnesses, in England, 2006/07 and 2014/15, (Million)

The UK's ageing population underpins demand for intensive healthcare

Figure 11: UK Population Estimate and Projection, by Age Group, 2015 and 2020, (Million)

Figure 12: UK Population Estimate and Projection, by Age Group, 2015 and 2020, (% of Total Population)

Government pledges to increase NHS budget, with an increase in real terms capital spending also expected

Figure 13: NHS Expenditure in England, in Real Terms, 2011/12-2015/16, (£ Billion)

Figure 14: NHS Expenditure in England, in Real Terms, 2011/12-2015/16, (£ Billion)

Figure 15: NHS Capital Expenditure in England, in Real Terms, 2011/12-2015/16, (£ Billion)

Figure 16: NHS Capital Expenditure in England, in Real Terms, 2011/12-2015/16, (£ Billion)

Growth in R&D investment by the largest European healthcare equipment companies

Figure 17: R&D Investment by European Healthcare Equipment Companies, 2014, (£ Million and %)

Growing demand for healthcare services has expanded the number of healthcare facilities

Figure 18: Number of Hospitals/General and Special Medical Practices in the UK, 2011-2015, (Number)

Figure 19: Number of Hospitals/General and Special Medical Practices in the UK, 2011-2015, (Number)

Despite an increase in the number of facilities, the value of new construction work in the health sector is on a downward trend – implying smaller builds

Figure 20: New Work Construction in the Public and Private Health Sectors, in Great Britain, 2010-14, (£ Million)

Figure 21: New Work Construction in the Public and Private Health Sectors, in Great Britain, 2010-2014, (£ Million)

Market Size

Key points

Rising healthcare budget improves potential outlook, but efficiency savings have dampened growth

Figure 22: UK Market for Medical Equipment, 2011-15, (£ Million at MSP)

Figure 23: UK Market for Medical Equipment, 2011-2015, (£ Million at MSP)

Market segmentation

The need to replace obsolete equipment, amid a rising number of chronic illnesses and hospital use by an ageing and rising population, drives market growth



VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094



Report Price: £995.00 | \$1611.35 | €1263.96

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Figure 24: Segmentation of the UK Market for Medical Equipment, by Type, 2011-15, (£ Million at MSP)

Figure 25: Segmentation of the UK Market for Medical Equipment, by Type, 2011-15, (£ Million at MSP)

Market Trends

Key points

The drive to innovate and the use of new technology, at both the production and usage stage, is vital in reducing costs and protecting fragile margins

Homecare and mobile health equipment are helping reduce unnecessary, or avoidable, hospital and doctor use...

...however there is still a need for satisfactory resources at health facilities

Companies preparing for the implementation of new regulatory change

Further industry consolidation as margins remain exposed to challenging market environment

Figure 26: UK Mergers and Acquisition Deals, by Equipment Segment, 2014, (% of Deals)

Figure 27: UK Mergers and Acquisition Deals, by Equipment Segment, 2014, (% of Deals)

Supply Sources

Key points

Production

Figure 28: UK Production of Medical Equipment, 2011-15, (£ Million at MSP)

Figure 29: UK Production of Medical Equipment, 2011-15, (£ Million at MSP)

Figure 30: Segmentation of the UK Production of Medical Equipment, by Type, 2011-15, (£ Million at MSP)

Figure 31: Segmentation of the UK Production of Medical Equipment, by Type, 2015 (£ Million at MSP)

Imports

Figure 31: UK Imports of Medical Equipment, 2010-14, (£ Million at CIF)

Figure 31: UK Imports of Medical Equipment, 2010-14, (£ Million at CIF)

Figure 32: Segmentation of UK Imports of Medical Equipment, by Type, 2010-14, (£ Million at CIF)

Figure 32: Segmentation of UK Imports of Medical Equipment, by Type, 2014, (£ Million at CIF)

Exports

Figure 33: UK Exports of Medical Equipment, 2010-14, (£ Million at FOB)

Figure 33: UK Exports of Medical Equipment, 2010-14, (£ Million at FOB)

Figure 34: Segmentation of UK Exports of Medical Equipment, by Type, 2010-14, (£ Million at FOB)

Figure 34: Segmentation of UK Exports of Medical Equipment, by Type, 2014, (£ Million at CIF)

Industry Structure

Key points

Industry development

Figure 35: Analysis of the Changes in the Structure of the Medical and Dental Instruments and Supplies Manufacturing Industry, 2011-15, (Number of Outlets and Businesses)

Figure 35: Analysis of the Changes in the Structure of the Medical and Dental Instruments and Supplies Manufacturing Industry,

2011-15, (Number of Outlets and Businesses)
Figure 36: Analysis of the Structure of the Irradiation, Electromedical and Electrotherapeutic Manufacturing Industry, 2011-15,

(Number of Outlets and Businesses)
Figure 36: Analysis of the Structure of the Irradiation, Electromedical and Electrotherapeutic Manufacturing Industry, 2011-15, (Number of Outlets and Businesses)

Structure by employment

Figure 37: Analysis of the Employment Structure of the Medical and Dental Instrument Manufacturing Industry, 2014-15, (Number of





Report Price: £995.00 | \$1611.35 | €1263.96

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Figure 38: Analysis of the Employment Structure of the Irradiation, Electromedical and Electrotherapeutic Manufacturing Industry, 2014-15, (Number of Outlets)

Structure by turnover

Figure 39: Analysis of the Financial Structure of the Medical and Dental Instrument Manufacturing Sector, 2014-15, (£ 000 and Number of Companies).

Figure 40: Analysis of the Financial Structure of the Irradiation, Electromedical and Electrotherapeutic Sector, 2014-15, (£ 000 and Number of Companies)

Company Profiles

Abbott Laboratories

Figure 41: Financial Analysis of Abbott Laboratories, 2010-14, (£ Million)

Company outlook

Atlas Copco Medical

Figure 42: Financial Analysis of Atlas Copco Medical, 2010-14, (£ Million)

Company outlook

B. Braun Medical

Figure 43: Financial analysis of B Braun Medical, 2010-14, (£ Million)

Company outlook

Baxter Healthcare

Figure 44: Financial Analysis of Baxter Healthcare, 2010-14, (£ Million)

Company outlook

Becton Dickinson

Figure 45: Financial Analysis of Becton Dickinson UK, 2010-14, (£ Million)

Company outlook

Clement Clarke International

Figure 46: Financial Analysis of Clement Clarke International, 2010-14, (£ Million)

Company outlook

Corin Group

Figure 47: Financial Analysis of Corin Group, 2010-14, (£ Million)

Company outlook

GE Medical Systems

Figure 48: Financial Analysis of GE Medical Systems, 2010-14, (£ Million)

Company outlook

Johnson & Johnson Medical

Figure 49: Financial Analysis of Johnson & Johnson Medical, 2010-14, (£ Million)

Company outlook

Oxford Instruments

Figure 50: Financial Analysis of Oxford Instruments, 2011-15, (£ Million)

Company outlook



VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094



Report Price: £995.00 | \$1611.35 | €1263.96

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Smith & Nephew

Figure 51: Financial Analysis of Smith & Nephew, 2010-14, (\$ Million)

Company outlook

Spacelabs Healthcare

Figure 52: Financial Analysis of Spacelabs Healthcare, 2010-14, (£ Million)

Company outlook

Figure 52: Profiled Companies' Combined Turnover, 2010-2014, (£ Million)

Forecast

Key points

Real-term annual rise in NHS spending to 2020/21 provides possible boost to industry

Underlying factors indicate rising demand for healthcare services, which will still provide opportunities for the industry

Figure 53: UK Market Forecast for Medical Equipment, 2016-20, (£ Million at 2015 prices)

Figure 53: UK Market Forecast for Medical Equipment, 2016-20, (£ Million at 2015 prices)

Medical equipment products sector, excluding supplies, is expected to increase its market share over the next five years

Figure 54: UK Market Segmentation Forecast for Medical Equipment, by Type, 2016-20, (£ Million at 2015 prices)

Figure 54: UK Market Segmentation Forecast for Medical Equipment, by Type, 2016-20, (£ Million at 2015 prices)

Technological and innovation drive, particularly in the 3D printing industry, is vital to market development over the foreseeable future Further industry consolidation and collaborations between companies could help lead to the necessary efficiency improvements to ensure market progress

Further Sources and Contacts

Trade associations

Trade magazines

Trade exhibitions