

## Construction - UK - March 2015

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“The construction market consistently exaggerates economic development when there is an upturn, which often leads to prolific market growth. This inevitably means that skills shortages emerge, with material shortages also reported in the house building sector, which was the first to emerge from the previous downturn.”  
– Terry Leggett Senior Analyst

### This report looks at the following areas:

- Why are construction growth markets now expanding beyond house building?
- What are the major obstacles to growth?
- How will the general election affect the market?
- Most UK economic predictions have growth levels declining, how will this impact the market?
- What affect would a rise in interest rates have?
- What about the R&M markets?

Construction activity has long exaggerated overall economic activity in the UK and is now leading the recovery. The recovery in the construction sector to date has been heavily dependent on growth in the house building sector, but growth is now increasingly being felt across a wider range of markets. Growth will slow amid uncertainties created by the general election, though in many sectors the effect will not be immediate and growth will strengthen again as certainty is re-established.

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### DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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 Major Projects Association  
 National Federation of Builders  
 Association of Building Component Manufacturers  
 The Building Centre  
 House Builders Federation  
 National Council of Building Material Producers  
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 Trade magazines  
 The Builder (Monthly)  
 Builder & Engineer (Monthly)  
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 Building News (Alt-Months)  
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 Construction Europe (Monthly)  
 Construction Forum (Alternate Months)  
 Construction Magazine (Monthly)  
 Construction Manager (10 issues per year)  
 Construction News (Weekly)  
 Constructor (Monthly)  
 Contract Journal (Weekly)  
 ESI Building Products (Annual)  
 Housebuilder (11 issues per year)  
 International Construction (Monthly)  
 Premier Construction (Monthly)  
 Professional Builder (11 issues per year)  
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