

Fleet Services - UK - January 2015

Report Price: £995.00 | \$1611.35 | €1263.96

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"With technology driving innovation in vehicle manufacture and fleet management tools, leasing companies are having to move quickly to keep pace. Fleet managers are armed with more data and information than ever before, so the demands on leasing operators are expected to increase."

– Ben Harris, Industrial Analyst

This report looks at the following areas:

The UK fleet services market is a significant component of the broader automotive industry, with fleet and business cars accounting for more than half of new car registrations in the UK.

The market is part of a larger vehicle leasing and short-term rental sector in the UK, which the British Vehicle Rental & Leasing Association (BVRLA) estimates generates approximately £15 billion in annual turnover.

The UK economy grew in Q2 2014 according to revised estimates and represented the best economic performance in six years since the 2008 peak.

GDP in the UK grew steadily from 2000 until early 2008, at which point a financial market shock affected UK and global economic growth. Up until that point, services in the UK had continued to grow steadily, while production output had been broadly flat over the same period. Construction activity grew strongly in the early part of the decade and although there was a temporary decline in the mid-2000s, this was reversed by the end of 2007. The deterioration in general economic conditions during 2008/09 was more acute in the construction and production industries, but less pronounced in the service industries.

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This report is part of a series of reports, produced to provide you with a more holistic view of this market

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