

Consumer Attitudes Towards Debt - UK - July 2014

Report Price: £2195.00 | \$3554.69 | €2788.33

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“A good, fairly priced payment protection product should be a positive proposition for most consumers, especially those vulnerable to difficulty, such as people with poor health, insecure employment or limited finances.”
– Rich Shepherd, Research Analyst – Financial Services

This report looks at the following areas:

- Informal borrowers highlight exclusion from traditional lending
- Consumers can be judgmental about other people's approach to debt
- Rising interest, rising worries?

Consumer credit and mortgage lending have experienced a period of impressive growth in 2013/14. Banks, assisted by government and central bank schemes, became more relaxed about lending, and consumers' increasing confidence made them more open to the idea of borrowing. Despite this, appetite for obtaining credit in the next year remains limited.

Consumers are still wary of the idea of taking on debt, but the performance of credit markets shows that more people are willing to overcome this. This has been helped by improvements in economic conditions, such a reduction in unemployment and lower inflation.

This report examines consumers' attitudes towards debt and their use of credit products. The report looks at how much debt is owed and on what types of product, as well as consumers' appetite for borrowing in the coming year. The report also investigates how consumers feel about managing money and managing debt in particular.

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This report is part of a series of reports, produced to provide you with a more holistic view of this market

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