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"Black car buyers are both aspirational and cash conscious, with an eye on finding a vehicle that will express their personality. While black car buyers say they are keen on selecting a model based on previous experiences, more black respondents say that they plan their next purchase to be a foreign rather than a domestic make."

— Colin Bird, Automotive Analyst

This report looks at the following areas:

- How can domestic automakers increase purchase consideration among blacks/African-Americans?
- · Getting more blacks/African-Americans into the new and CPO cars they clearly desire

Total spending by black/African-American consumers currently stands at more than \$1 trillion, and is expected to climb to \$1.3 trillion by 2017 when it will comprise nearly \$0.09 out of every \$1 of consumer spending in America. Blacks make up a sizable portion of buyers in many categories, including in the automotive space. Black households are far more enthusiastic about purchasing a new vehicle, rather than a pre-owned vehicle, the next time they make a purchase, and expect to do so sooner—many within the next year—when compared to the average American household.

Throughout this report, Mintel discusses the opportunities for the auto industry that lie within the black/African American community, including which brands blacks are more likely to purchase, and the perception of the extent to which auto brands are involved in the black community. Mintel also explores types of vehicle financing used in the black community, interest in hybrids, as well as a range of general attitudes toward owning and driving a car.

This report builds on Mintel's Black Consumers and Financial Services—U.S., July 2013, Vehicle Financing—U.S., July 2013, and Car Buying—U.S., February 2013.

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This report is part of a series of reports, produced to provide you with a more holistic view of this market



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Table of Contents

Scope and Themes

What you need to know

Data sources

Consumer survey data

Abbreviations and terms

Abbreviations

Terms

Executive Summary

Profile and demographics

Black purchasing power expected to rise significantly by 2017

Figure 1: Trends and share in purchasing power, by race/Hispanic origin, 1990-2017

Car ownership and buying

Black households more likely to consider new car than white or Hispanic households when they make their next purchase

Figure 2: Future vehicle purchase: expectation of next car bought new vs. used, by race/Hispanic origin, January 2012-March 2013

More than a third of black respondents plan to buy another car in the next year

Figure 3: Expectation of when next vehicle will be purchased, by race/Hispanic origin, January 2012-March 2013

Black households spent an average \$20,000 on their most recently acquired vehicle

Figure 4: Amount spent on latest vehicle purchase among black households, October 2011-November 2012

Black households show stronger consideration for Toyota, Honda, and Nissan than for domestic vehicles

Figure 5: Auto brand ownership and intention to buy, May 2013

Perceptions of car brands

American carmakers need further engagement with black consumers

Figure 6: Attitudes about foreign vs. domestic automobiles, by race/Hispanic origin, January 2012-March 2013

Domestic brands perceived as involved in the black community

Figure 7: Perceptions of major auto brands as advertising to or involved in the black community, May 2013

Purchasing influencers

Black households loyal to brand

Figure 8: Important factors when deciding where to purchase most recent vehicle, by household income, May 2013

Women more interested in safety features

Figure 9: Features that will influence the purchase of next vehicle, by gender, May 2013

What we think

Issues and Insights

How can domestic automakers increase purchase consideration among blacks/African-Americans?

Issues

Insights

Getting more blacks/African-Americans into the new and CPO cars they clearly desire

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Issues

Insights

Trend Applications

Trend: Mood to Order
Trend: Patriot Games

Mintel Futures: Access Anything, Anywhere

Marketing Strategies

Overview of the brand landscape

Brand analysis: Toyota Toyota Green Initiative

Figure 10: Toyota Green Initiative, 2013

Toyota Avalon, "Only the Name Remains," 2013

Figure 11: Toyota Avalon "Only the Name Remains" TV commercial, 2013

Toyota Prius, "Those Who Get It, Get It," 2013

Figure 12: Toyota Prius, "Those Who Get It, Get It," 2013

Brand analysis: Ford

Ford Fusion, "A Rose," 2013

Figure 13: Ford Fusion, "A Rose" ad campaign, 2013

Ford Escape, "Brand New," 2012

Figure 14: Ford Escape, "Brand New" campaign, 2012

Brand analysis: Chrysler

Chrysler 300, "Spin It Your Way," 2008

Figure 15: Chrysler 300, "Spin It Your Way," 2008

Chrysler 200 and 300, "Imported from Detroit," 2011-12

Figure 16: Chrysler 200 "Imported from Detroit" Super Bowl ad featuring Eminem, 2011
Figure 17: Chrysler 300 "Imported from Detroit" "Good Things" ad featuring Dr. Dre, 2012

Figure 18: Chrysler 300 "Imported from Detroit" ad featuring will.i.am, 2012

Profile of the Black Consumer, Car Purchase and Ownership

Key points

Blacks most likely to live in one-person households

Figure 19: Household size, by race/Hispanic origin of householder, 2011

Blacks own fewer cars

Figure 20: Number of cars owned per household, by race/Hispanic origin, March 2013

Eight out of 10 blacks own a vehicle

Figure 21: Vehicle ownership, by race/Hispanic origin, January 2012-March 2013

College-educated Black consumers most likely to see income increase

Figure 22: Changes in household income within the last year, by education, October 2012

Single households driving lower median income

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Figure 23: Median household income, by race and Hispanic origin of householder, 2008 and 2011

Black disposable income expected to rise significantly by 2017

Figure 24: Disposable income after taxes, by race/Hispanic origin, 2000-17

Figure 25: Disposable income after taxes, by race/Hispanic origin, 1990-2017

Disposable income concentrated in South and Northeast

Figure 26: Top 10 states/regions with the largest share of black disposable income, 2010

Growth in other areas due to black migration

Figure 27: Top 10 states, by rate of growth of black disposable income, 2000-12

Affluent blacks most prevalent in Northeast

Figure 28: Wealthiest majority-black neighborhoods, 2011

Black respondents have worse credit scores than other racial and ethnic groups

Figure 29: VantageScore groups, by race/Hispanic origin, October 2011-November 2012

One in 10 black respondents pay 0% APR interest on vehicle loan

Figure 30: Interest rates (APR) paid on auto loans, by race/Hispanic origin, March 2013

Black households tend to have the longest financed vehicle loan lengths

Figure 31: Length of total financing (most recently acquired vehicle), by race/Hispanic origin, January 2012-March 2013

Blacks increased spending at higher rates than other consumers for most categories

Figure 32: Average annual expenditures for black CUs, by category, 2003-11

Figure 33: Average annual expenditures of all CUs, by category, 2003-11

Black consumer units significantly lower annual spend on vehicles

Figure 34: Average annual expenditures on cars and trucks, by all CUs and black CUs, 3-year rolling average, 2008-12

Black households spend more than whites on most recently acquired vehicle

Figure 35: Amount spent on latest vehicle purchase, by race/Hispanic origin, October 2011-November 2012

Black households more likely to consider new car than white or Hispanic households when they make their next purchase

Figure 36: Future vehicle purchase: expectation of next car bought new vs. used, by race/Hispanic origin, January 2012-March 2013

More than a third of black respondents plan to buy a car in the next year

Figure 37: Expectation of when next vehicle will be purchased, by race/Hispanic origin, January 2012-March 2013

Vehicle Ownership

Key points

Black households more inclined to own conventional cars

Figure 38: Types of vehicles owned by household, by race/Hispanic origin, January 2012-March 2013

Blacks more likely to buy CPO vehicles

Figure 39: Vehicle ownership, by purchased new, used, CPO; for combined primary and non-primary vehicles in households, by race/Hispanic origin, March 2013

Older household respondents more likely to own a car bought new

Figure 40: Vehicle ownership, by purchased new, used, CPO, by age, May 2013

Households making \$50K+ likely to have a car purchased new or CPO

Figure 41: Vehicle ownership, by purchased new, used, CPO, by household income, May 2013

Married households with no young children likeliest to have purchased new car

Figure 42: Vehicle ownership, by purchased new, used, CPO, by marital status and presence of children in household, May 2013

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Households with Japanese and Korean brands more likely than those with domestic to have purchased a new car

Figure 43: Vehicle ownership, by purchased new, used, CPO, by domestic, Japanese, or Korean brands owned, May 2013

Car Ownership—Attitudes and Behaviors

Key points

Blacks show more variety in auto club memberships when compared to other races and ethnicities

Figure 44: Auto club company membership, by race/Hispanic origin, January 2012-March 2013

Black men more likely than women to view vehicles as an aspirational purchase

Figure 45: Car ownership and buying, attitudes and behaviors, by gender, May 2013

Those with children more likely to view vehicle as aspirational purchase

Figure 46: Car ownership and buying, attitudes and behaviors, by marital status and presence of children in household, May 2013

Blacks prefer luxury vehicles

Figure 47: Car ownership, attitudes and behaviors, by race/Hispanic origin, January 2012-March 2013

Blacks less enamored of American carmakers

Figure 48: Attitudes about foreign vs. domestic automobiles, by race/Hispanic origin, January 2012-March 2013

Blacks less inclined to enjoy driving when compared to other races/ethnicities

Figure 49: car ownership and driving, attitudes and behaviors, by race/Hispanic origin, January 2012-March 2013

Blacks take an environmental stance toward their automobiles

Figure 50: Attitudes and opinions about the environment, by race/Hispanic origin, January 2012-March 2013

Vehicle Purchasing Attributes and Preferences

Key points

Blacks diverge on purchasing behavior compared to other races/ethnicities

Figure 51: Attitudes toward buying and financing vehicles, by race/Hispanic origin, March 2013

Blacks more interested in "forgiveness" loan perks

Figure 52: Loan and leasing incentives and features of most interest when purchasing next vehicle, by race/Hispanic origin, March 2013

Low monthly payment most important deciding factor

Figure 53: Important factors when deciding where to purchase most recent vehicle, by household income, May 2013

Married blacks focus more on previous experience with vehicle brand/model

Figure 54: Important factors when deciding where to purchase most recent vehicle, by marital status and presence of children in household, May 2013

Brand Purchasing Behavior and Brand Awareness

Key points

Blacks show stronger consideration for Toyota, Honda, and Nissan than for domestic brand vehicles

Figure 55: Auto brand ownership and intention to buy, May 2013

Wealthier households more likely to own Toyota and Ford brand vehicles

Figure 56: Auto brands currently owned, by household income, May 2013

Toyota, Nissan, Honda, GMC, and Ford more likely to be owned by married households

Figure 57: Auto brands currently owned, by marital status and presence of children in household, May 2013

Households with a new vehicle more likely to own Toyota, Honda

Figure 58: Auto brands currently owned, by ownership of a new, used, or CPO vehicle, May 2013

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Men more likely than women to intend to buy a domestic brand vehicle

Figure 59: Auto brands intending to buy, by gender, May 2013

Those aged 18-44 more likely to favor Japanese brand vehicles

Figure 60: Auto brands intending to buy, by age, May 2013

Consideration of a major car brand has little relationship to income

Figure 61: Auto brands intending to buy, by household income, May 2013

Perceptions of Major Auto Brands

Key points

Domestic brands significantly more likely to be perceived as involved in the black community

Figure 62: Perceptions of major auto brands, May 2013 (part 1)

Figure 63: Perceptions of major auto brands, May 2013 (part 2)

Strong perception differences between young and old black men when it comes to who's environmental friendly

Figure 64: Perceptions of major auto brands as environmentally friendly, by gender and age, May 2013

Toyota, Honda viewed as good value for the money, particularly among young and middle-aged men and women

Figure 65: Perceptions of major auto brands as value for money, by gender and age, May 2013

Most black gender/age groups perceive Japanese brands as reliable

Figure 66: Perceptions of major auto brands as reliable, by gender and age, May 2013

Domestic brands significantly more likely to be perceived as involved in the black community

Figure 67: Perceptions of major auto brands as advertising to or involved in the black community, by gender and age, May 2013

Interest in Features Included When Purchasing Next Vehicle

Key points

Black car buyers most influenced by safety ratings and acceleration

Figure 68: Interest in features included when purchasing next vehicle, May 2013

Women more interested in safety features

Figure 69: Interest in features included when purchasing next vehicle, by gender—(any influential), May 2013

Younger respondents more interested in vehicle connectivity and alternative powertrains

Figure 70: Interest in features included when purchasing next vehicle, by age—(any influential), May 2013

Respondents owning CPO vehicles show higher levels of interest for alternative powered vehicles

Figure 71: Interest in features included when purchasing next vehicle, by vehicle purchased new, used, CPO—(any influential), May 2013

U.S. Black Population

Key points

$\hbox{U.S. population by race/Hispanic origin}\\$

Figure 72: Population, by race/Hispanic origin, 2008-18

Figure 73: Population, by race/Hispanic origin, 1970-2020

Figure 74: Asian, Black, and Hispanic populations, 1970-2020

Age

Generations by race

Figure 75: U.S. population by race, and by generation, 2011

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Black population by age

Figure 76: U.S. Black population, by age, 2008-18

Figure 77: U.S. population, by age, 2008-18

U.S. Black geographic concentration

Figure 78: Black geographic concentration, by region, 2007

Black population by state

Figure 79: States with largest black population, 2011

Figure 80: States with largest black population, by distribution, 2008

Population by geographic concentration

Figure 81: States (including District of Columbia) ranked with the highest share of black residents, 2011

Black metro areas

Figure 82: Metropolitan status of black households, 2006 and 2011

Figure 83: Top 10 metropolitan areas with the largest number of black residents, 2010

Urbanization cuts into automobile dependency

Figure 84: Most often form of transit used for work commute, by urban/suburban/rural area, 2009

Figure 85: Miles driven, by urban/suburban/rural area, 2009

Black households

Figure 86: Average household size, by race/Hispanic origin/race of householder, 2001 and 2011

Figure 87: Presence and ages of children in the household, by race/Hispanic origin, 2011

Figure 88: Marital status, by race and Hispanic origin, 2011

Appendix – Other Useful Consumer Tables

Brand purchasing behavior and brand awareness

Figure 89: Auto brands currently owned, by age, May 2013

Figure 90: Auto brands currently owned, by domestic, Japanese, or Korean brands owned, May 2013

Figure 91: Auto brands not intending to buy, by gender, May 2013

Figure 92: Auto brand brands not intending to buy, by age, May 2013

Figure 93: Auto brands intending to buy, by opinions on the economy, financial future of black Americans and financial discrimination against black Americans, May 2013

Interest in features included when purchasing next vehicle

Figure 94: Important factors when deciding where to purchase most recent vehicle, by gender, May 2013

Appendix – Trade Associations



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