

Serviced Offices - UK - October 2019

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“In the short term, demand for flexible workspaces is expected to be boosted by the introduction of the new international accounting standard IFRS 16 in January 2019. Under the new accounting standard, lease contracts will have to be reported as liabilities in company accounts and can no longer be hidden.”

– Claudia Preedy, B2B Analyst

This report looks at the following areas:

- Growing number of landlords are looking to incorporate flexible workspaces into their portfolios
- Demand for serviced offices set to continue to be driven by trend towards more flexible and agile workspaces

In London and key regional cities, serviced office providers are now competing with an explosion of co-working spaces from the likes of WeWork, Workspace and TOG. Many co-working brands offer additional perks and professional and social events, which help to develop a strong community to support collaboration. In response to the increased popularity of co-working spaces, traditional serviced office providers have had to innovate and diversify their offerings to create clearer and more distinctive customer offers.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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Trade associations

Flexible Space Association (formerly Business Centre Association)

Trade magazines

Commercial Property Monthly

Estates Gazette

Property Week

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