

Jewellery & Watches Retailing - UK - September 2017

Report Price: £1995.00 | \$2583.33 | €2370.86

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“The UK jewellery and watch market looks set to become increasingly challenging. Prices are rising and domestic demand is softening as a result. One in four UK consumers plan to spend more on jewellery and watches in the next year. Retailers set to capture this spending are those targeting affluent, young shoppers but the mid to high end of the market is set to become increasingly competitive.”

– **Samantha Dover, Retail Analyst**

This report looks at the following areas:

- **The ongoing impact of Brexit on the market**
- **Watches continuing to drive growth, but the market is increasingly competitive**
- **What are the opportunities in the market?**

Demand for jewellery and watches in the UK remained robust, with sales up in 2016. Mintel estimates that this growth has been sustained in 2017. This growth has been boosted by increased spending in the category, as overseas consumers have travelled to the UK to take advantage of favourable exchange rates, driving sales of luxury watches. At the same time, domestic demand is slowing, particularly in the precious metal market. Meanwhile, the costume jewellery market continues to also see weak year-on-year growth, as despite slowing demand for precious metal jewellery, consumers still tend to trade up and invest in affordable precious metal pieces when they do purchase jewellery.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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The Market – What You Need to Know

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