

December 2020

Consumers and the Economic Outlook: Inc Impact of COVID-19 - UK

“The November lockdown of England will bring the already fragile economic recovery to a sharp halt. The Office of Budget Responsibility expects the UK’s economic output to fall by 11.3% over the course of the year, before growing by 5.5% in 2021, and finally recovering to pre-COVID levels ...

September 2020

Consumers and the Economic Outlook: Inc Impact of COVID-19 - UK

“The UK is in the midst of its deepest recession on record. However, the recovery has already started, with monthly GDP growth in May and June. However, the winding down of state support for businesses presents renewed threats that could derail the recovery and is expected to lead to significant ...

Trust in Financial Services: Inc Impact of COVID-19 - UK

“The immediate response of the financial industry to COVID-19 helped garner support from consumers. However, with the full economic damage of the crisis yet to be felt, the industry faces a huge challenge to convert that goodwill into long-term trust. This will require proactive communication and open dialogue, as well ...

June 2020

The Impact of COVID-19 on Financial Services - UK

“COVID-19 will cause many financial services categories to contract in 2020 as opportunities for sales have been severely restricted and consumer confidence has been rocked. However, many categories remain essential so should recover well in the long term. Greater awareness of their financial vulnerabilities could lead consumers to take a ...

Consumers and the Economic Outlook: Inc Impact of COVID-19 - UK

“COVID-19 has had a profound impact on British consumers and businesses, shutting down major sections of the economy and having a serious effect on job security. As a result, consumer confidence has taken a dive, while concerns about the impact of Brexit have spiked as people consider the implications of ...

May 2020

Managing Household Income: Inc Impact of COVID-19 - UK

“COVID-19 has brought issues of household income and financial resilience to the fore. Looking ahead there will be significant opportunities for brands, both new and

established, to help consumers better manage their incomes and get their finances back on track. Priorities include developing healthy savings habits and making it easier ...

March 2020

Consumers and the Economic Outlook - UK

“The UK left the EU with consumers still expecting Brexit to have a negative overall effect, but with much more positive views than in previous months. The clarity provided by the General Election and delivery of Brexit, continued high employment and above-inflation wage rises, have combined to pushed Mintel’s consumer ...

February 2020

Fraud and Security in Financial Services - UK

“Despite improvements across the industry in tackling fraud, the number of incidents continues to rise. Fraudsters are continually finding new ways to target customers, particularly as more people choose to complete financial activities online or on their mobiles. However, providers have an opportunity to use fraud and security issues to ...