

# Retail: Clothing and Footwear - UK

## August 2023

## Fashion Technology & Innovation - UK

"As the cost-of-living crisis impacts growth opportunities for the fashion sector, more retailers and brands are looking at ways to optimise their businesses by investing in the latest online and in-store technology to improve the shopping experience, from digitalising returns, RFID-powered information tables, to online fit solutions. AI will become ...

### Fashion & Sustainability - UK

"The cost of living crisis has played its part in helping consumers adopt more sustainable shopping behaviours, leading people to buy fewer items and shop less frequently, as well as boosting demand for resale and repairs. However, more radical changes will be required to reduce fashion's environmental footprint, with some ...

## **May 2023**

<mark>Ju</mark>ne 2023

#### Womenswear - UK

"Amid a challenging environment for the womenswear market, with women significantly more likely than men to have made major changes to the way they buy clothes in response to the cost-of-living crisis, retailers need to focus on ways to encourage spending. There is scope for retailers to tap into the ...

## April 2023

#### **Optical Goods Retailing - UK**

"Outside of the downturn caused by the pandemic, the optical goods industry has been witnessing slow yet steady growth. The cost of living crisis is setting back growth seen in 2021, however, as customers rethink new purchases and tighten budgets. The emergence of new disruptor brands is set to challenge ...

## January 2023

#### **Underwear - UK**

"A resurgence in consumer spending has benefitted the underwear market, as consumers look to treat themselves to new styles. Consumers seek to bring fun to their underwear shopping, and look for better representation and inclusivity from brands. Growth in the sector is set to be driven by the continuation of ...

#### Footwear Retailing - UK

"While fashion has struggled during the tough economic climate, footwear has fared slightly better, and is poised for growth. Comfort and casual styles remain key drivers within the category, with casual fashion and athleisure giving yet more rise to trainers and casual everyday footwear. Consumers look for more from the ...

#### **Menswear - UK**

"The menswear market will benefit in 2023 from men being more confident about their finances than women. While men are making some changes to their clothes shopping habits as a result of the cost-of-living crisis, their purchasing patterns have been less impacted than those of women. Retailers can appeal to ...



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#### Childrenswear - UK

"Childrenswear continues to be resilient to wider economic pressures, due to its essential nature and parents prioritising buying for their children over themselves. There are opportunities for brands to highlight their sustainable practices, as well as room for the second-hand market to grow as interest in this area rises. The ...

## **Up**coming Reports

Clothing Retailing - UK - 2023 Jewellery & Watches Retail - UK - 2023 Holidaywear - UK - 2023